

EURINR (APR)

EURINR prices trading in a strong down trend on Daily chart. Market has recently broke the important support of 84.00 level and since it is trading in a negative zone. In the previous trading session market has opened gap down and closed near days high. The market has support at 82.00 level and strong resistance around 84.00 level. RSI is at 34.68 level moving lower and 21 EMA above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish movement in the upcoming sessions. Traders are advised to sell on rise.



JPYINR (APR)

As mention in earlier report JPYINR is trading in a Falling Channel Pattern on Weekly chart. The market has tumbled sharply from the high from previous few weeks but in the last week it has formed Hammer candle on Weekly chart indicating bullish move ahead. The market has strong resistance around 62.75 level and support at 61.10 level. Based on current price action the market is expected to start bullish movement once it broke the mention resistance level in the upcoming sessions. Traders are advised to buy on breakout of resistance only.



NATURAL GAS (APR)

NATURAL GAS future is trading in a strong uptrend on Daily chart. Market is continuously forming higher high and higher lows from last three months indicating bullish move ahead. The market has strong support at 435 level and resistance at 485 level. RSI is at 75.42 level moving higher and 21EMA also moving higher indicating bullish move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dips for better risk and rewards.



KAPAS (APR) - NCDEX

As mention earlier after almost three months of consolidation KAPAS (APR) Future has given strong breakout from narrow range on Daily chart. Market is consistently forming higher high and higher lows formation on the chart which is positive for the market. The market has resistance around 2300 level and support around 2100 level. RSI is at 76.11 level into overbought zone and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dip.





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- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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- The focus is on high rewards with moderate risk

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