

USDINR (JAN)

USDINR is trading in a sideways zone on daily timeframe from last 5 trading sessions. It rebounded sharply from lows of 74.25 and traded in bearish consolidation post that. It is trading below all key important moving averages suggest weakness in counter. USDINR is settled in its previous demand zone of 74 to 74.50. Based on current price structure it is expected to reverse into bullish movement post breach of 74.50. on flip side USDINR to continue weakness below 74.



EURINR (JAN)

EURINR has resumed its downward movement post breach of 85.50 with trading below all key important moving averages. It is underway of forming bearish flag pattern on daily scale with 84.50 as resistance and 84 as support on upper and lower side respectively. On breaking of support of 84, we expect EURINR to slip towards 83, with stoploss positioned at 84.25 levels.





CRUDE OIL (JAN)

CRUDEOIL (JAN) future is trading in a Higher High - Higher Low structure. Crude oil closed decisively above its previous breakdown levels of 5850, signifies strength in counter. On hourly chart, it has formed bullish flag pattern. We expect Crude Oil to continue its North run in sessions ahead. It has strong support at 5850 level and psychological price resistance situated at 6000 levels. It is trading above all key important moving averages. Hence advised to sell the counter only below 5800 mark.

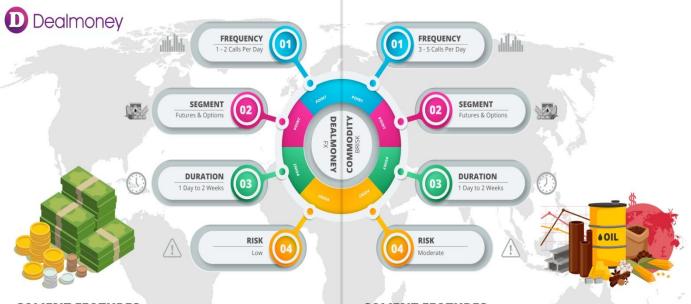


SILVER (JAN)

SILVER (JAN) future is trading in Lower Low – Lower high structure with breakdown post consolidation of 7 trading session. Silver opened gap down with continued selling indicated strong weakness in counter. Positionally 60,000 is strong support. On break on 60000 mark, Silver may slip towards 58200 levels. It is now trading below the cluster of important key moving averages, hence Bearish stance is maintained with pullback seen towards 61200.







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- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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Commodity Daily Technical Talk



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