

GBPINR (FEB)

GBPINR is trading in a Rising Channel Pattern on daily chart. In the previous trading session market has shown strong down move and close near days low. The market has support at 101.40 level and it has resistance near 102.00 level. RSI is at 56.74 level moving lower indicating bearish move ahead. Based on current price action the market is expected bearish movement in the upcoming sessions once it broke the mention support level, hence traders are advise to sell on breakout of mention levels only for better risk and reward. On the other hand if market break the mention resistance level then it can move to bullish direction again.



EURINR (FEB)

EURINR is trading in a Falling Channel Pattern on daily chart, But in the previous few trading sessions the market has shown strong recovery form the lows and closed near high of the day. The market has strong trend line resistance around 86.00 level and support at 84.85 level. RSI is at 64.29 level moving higher and 21 EMA also indicating bullish move ahead. Based on current price action the market is trading at make or break level, hence traders are advise to buy on beak of mention resistance level and or sell on break of mention support level only.



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ZINC (FEB)

ZINC (FEB) future is trading in a strong uptrend on Daily Chart. It is trading in a Rising Channel Pattern on Daily chart. Yesterday it has opened in green and traded more than 1% higher. The market has strong support at 294 level and resistance at 312 level. RSI is at 63.28 level moving towards overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to move higher in the upcoming sessions. Traders are advised to buy on dips for better risk and reward.

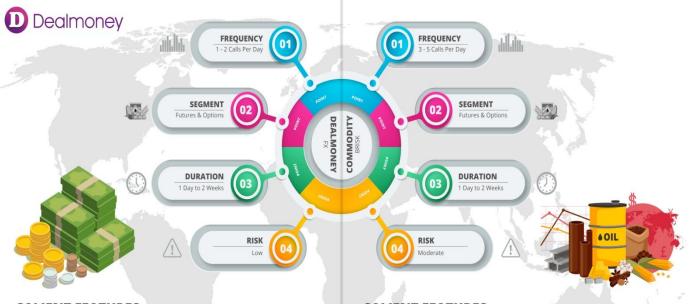


KAPAS (APR) - NCDEX

KAPAS (APR) future is trading in a sideways channel on 4hr chart. From last one month it is trading in a narrow range. In the last trading session it open in green but close the day at days low around 1.18% lower. RSI is at 44.30 level and 21 EMA is above the prices indicating bearish move ahead. The market has support near 1995 level and resistance at 2060 level. The market is expected to give bearish momentum once it broke the 1995 level in the upcoming sessions and the downside rally could touch all the way up to 1972 level.







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- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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Commodity Daily Technical Talk



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