

USDINR (MAR)

USDINR futures is trading in a strong uptrend on daily chart. In the previous trading session market has given strong breakout with increasing volume and closed at days high indicating bullish move ahead. The market has strong support at 76.40 level and it has resistance at 78.00 level. RSI is at 74.75 level in to overbought zone and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish trend in the upcoming sessions, traders are advised to buy on dips.



EURINR (MAR)

As mention in the earlier reports EURINR is trading in a strong bearish trend on daily chart. Market is consistently forming lower lows on charts indicating negative bias. In the previous trading session market has opened gap down and closed near days low. The market has strong resistance around 84.50 level and support at 83.40 level. RSI is at 34.76 level moving lower and 21 EMA above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish trend in the upcoming sessions , hence traders are advised to sell on high.



GOLS (APR)

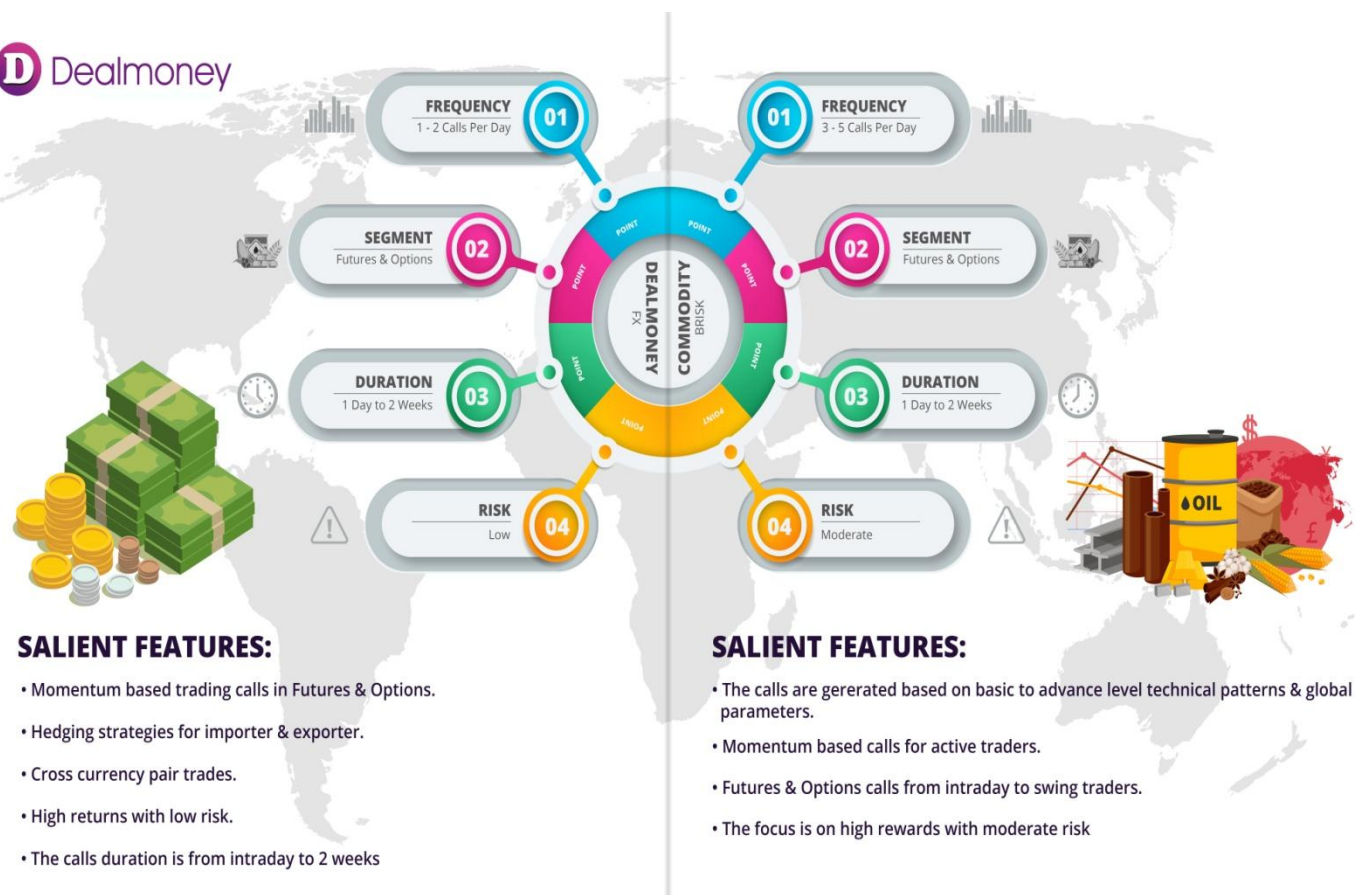
After giving strong breakout on Weekly chart GOLD future is trading in a strong bullish trend. In the previous trading session it has open gap up and touch crucial 54000 level. The market has strong support at 52500 level and resistance at 54000 level. RSI is at 68.81 level moving into overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to continue bullish trend in the upcoming sessions. Traders are advised to add positions on dips.



CASTOR (MAR) - NCDEX

CASTOR (MAR) Future is trading in a strong bullish trend. Market is consistently forming higher high and higher lows on charts indicating positive bias in the market. After strong upside move market is consolidating in a sideways range. The market has resistance around 7500 level and support around 7050 level. RSI is at 69.76 level moving higher and 21 EMA moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions once it broke the mention resistance, hence traders are advised to buy on breakout only.





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- Hedging strategies for importer & exporter.
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SALIENT FEATURES:

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- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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