

USDINR (APR)

USDINR futures is trading in a Rising Channel Pattern on daily chart. Market has witness volatile trading movements in between the channel from last few trading sessions. The market has shown strong recovery from the lows in the previous two trading sessions. RSI is at 52.34 level moving higher but 21 EMA below the prices indicating cautious move ahead. The market has support around 75.30 level. Based on current price action the market is expected to trade in bullish direction once it broke the resistance of 76.25 level in the upcoming sessions.



GBPINR (APR)

GBPINR future is trading in a Falling Channel Pattern on Daily chart. The market is trading in-between the upper and lower channel from more than two months. From last two trading session market has recovered from the lows and closed positive. The market has support at 98.90 and it has resistance around 99.75 level. RSI is at 39.21 level moving higher but 21 EMA moving lower indicating negative bias. Based on current price action the market is expected to trade little higher and could touch upper trend line and could reverse from that level in the upcoming sessions hence traders are advised to trade accordingly.



COPPER (APR)

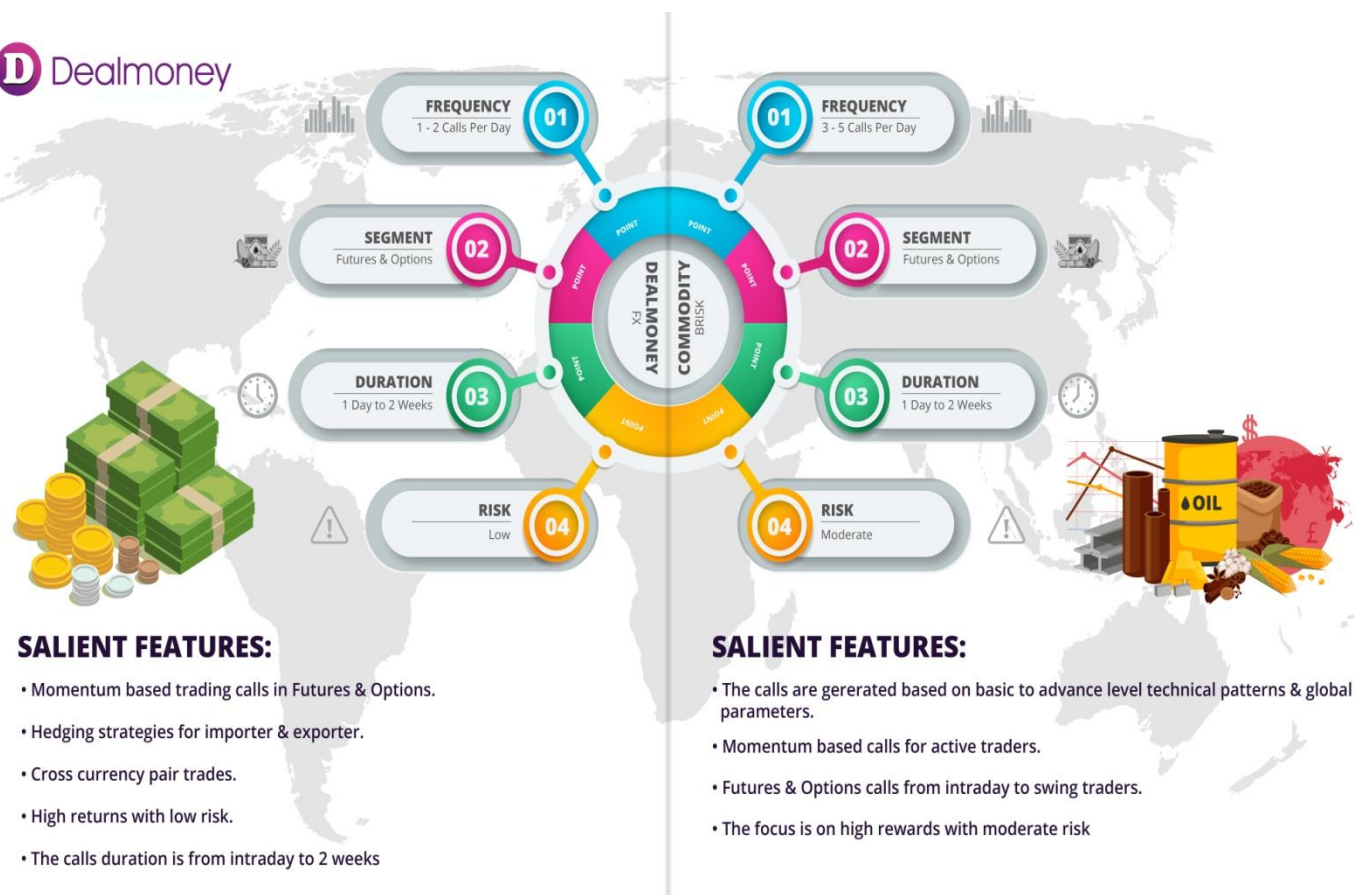
COPPER future prices are trading in a sideways channel from last few trading sessions. The market is trading in a tight range. In the previous trading sessions prices opened gap down but at the end of the day it manages to close near days high. The market has strong support at 807 level and resistance at 830 level. RSI is at 54.87 level moving lower and 21EMA below the prices. Based on current price action market is trading at range hence traders are advised to trade on breakout of either support or resistance level for better risk and reward.



GUARGUM5 (APR) - NCDEX

As mention in earlier report GUARGUM (APR) Future has formed Pennant Pattern on Weekly chart. In the previous week market has given strong breakout from the pattern indicating bullish move ahead. The market has resistance around 13400 level and support around 11500 level. RSI is at 65.76 level moving towards overbought zone and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dip.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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