# Commodity Daily Technical Talk June 08, 2022



### **EURINR (JUNE)**

EURINR prices are trading in a sideways movement from previous few trading sessions market has taken support near 82.70 level. In the trading session market has opened gap down and close near days high. The market has resistance at 83.60 level and strong support around 82.60 level. RSI is at 59 level moving higher and 21 EMA below the prices. Based on current price action market is expected to continue upside movement, hence if it broke the mention resistance level then market could touch 84.70 level in the upcoming sessions.



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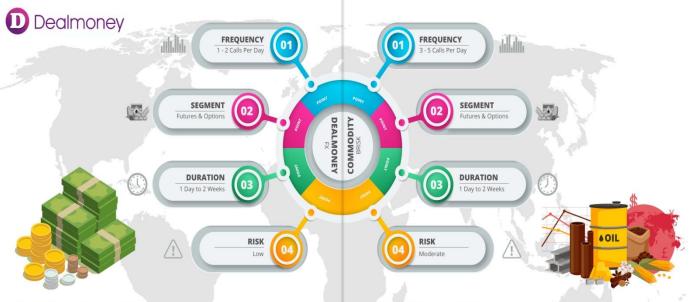
## **CRUDEOIL (JUN)**

After trading strong bullish movement market has respected previous resistance level of 9300 and close below days low. In the previous trading sessions market has given strong up move from the lows but sellers dominant over the buyers and its formed slightly hanging man pattern. The market has strong support at 8850 level and resistance at 9300 level. RSI is at 63 level moving lower and 21EMA below the prices indicating bearish move ahead. Based on current price action market is expected to reveres the uptrend movement in the upcoming sessions, traders are advised to short position below days low.

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### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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