

### EURINR

EURINR July futures are trading within a downward sloping channel, after it took support of 83.10, which was the previous resistance level & has formed a Bullish engulfing on the support. Price have closed at the resistance of 30 days EMA 84.68. Meanwhile, the momentum indicator RSI at 49, implies sideways bias. An immediate resistance will be at 85.50, while an immediate support will be at 83.10/83.00. Thus, with the above analysis, we expect EURINR to trade within a range of 84.00-85.50 with a sideways bias.



### JPYINR

On the daily chart, JPYINR July has taken the support of the previous low around 69.00 & has bounced back. However, price is trading below the 30 days EMA at 70.36, while the momentum indicator RSI at 41, both indicative of the sideways bias. An immediate support of 69.00, while the resistance would be 70.35. Thus, with the above analysis, we expect JPYINR to trade within the range of 69.30-70.30 for the coming session. However, a move beyond the given range would provide us the direction to trade.



### **GOLD**

Gold in intermediate term is in bullish trend. It made low of 38400 in month of March and from these lower levels we have seen significant up trend. From last week Gold is making record highs in MCX and moreover price is also sustaining at these levels. Here in four hour chart price is holding in rising channel and it is making higher top higher bottom formation. In recent down swing it found support at 47750 levels and in yesterday it move above 50 period MA and also formed strong bullish candle. All these indicates that bullish trend in Gold will continue and further high beyond 49k is possible in short term.



### **Natural Gas**

Natural Gas made high of 163 levels on 5<sup>th</sup> May but from thereon it was in down trend and it got hammering on every small rise till it found support at 110 levels. This lower levels of 110-120 is major support zone where we have observe some decent pull back in past two months. In last few sessions bulls have return in NG and we have seen significant short covering rally last week. In last few sessions price has completed a throwback after giving a breakup and in yesterday's session it again moved to 144 levels. We expect price to continue with up trend and high of 148 is possible in short term.





### SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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