

USDINR

USDINR is trading in a Rising channel pattern on daily chart. The market has opened in red yesterday but at the end of the day it close flat for the day. The upper trend line of the channel is playing as a resistance for the market at 75.82 level and 21 EMA is playing as a strong support at 74.63 level. RSI is at 67.72 moving towards overbought zone indicating bullish movement ahead. Based on the current price action the market is expected to continue bullish movement in the upcoming sessions. On the flip side if the market break the mention support then it might reverse the trend to sideways.



EURINR

EURINR is trading in a sideways channel pattern from last five trading sessions. The market has open gap up and closed at 0.57% higher. The market has strong support at 84.90 level and resistance at 85.50 level. RSI is flat at 46.45 and 21 EMA is also showing flat movement. Break of either side will decide the trend of the market in the upcoming sessions. Traders are advised to use mention levels and trade accordingly.



ALUMINIUM (DEC)

ALUMINIUM (DEC) future is trading in a sideways range from last few trading sessions. The market has strong support at 208 level and resistance at 214 level. RSI is at 53.54 level showing flat movement and 21 EMA also indicating flat movement. Break of either support or resistance level could confirm the trend of the market in coming sessions. Traders are advise to trade on break of either level on closing basis.



GUARGUM5 (DEC) – NCDEX

GUARGUM5 (DEC) future was traded in a Falling channel pattern on 4hr chart. Yesterday it has broke the channel and closed in green with 5.71% upside. The market has support at 9650 level and resistance at 10375 level. Based on current price action we expected the market to continue the bullish momentum in the upcoming sessions. The upside rally could touch all the way up to 10800 level. On the flip side if it broke the mention support then the trend could change to bearish again.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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