

GBPINR (MAR)

As mention in earlier report GBPINR (MAR) future is trading in a Rising Channel Pattern on Daily chart. Market is consolidating near lower trend line support from last few trading sessions. In the previous trading session market has opened gap down and closed near days low. The market has strong support around 100.85 level and it has resistance around 102 level. RSI is at 44.83 level moving lower but 21 EMA is flat. Based on current price action the market is at make or break level, traders should take trade on break of either support or resistance level in the upcoming sessions.



JPYINR (MAR)

As mention earlier JPYINR is trading in a strong downtrend on Daily chart. From last one month market is consolidating in a tight range and it is trading very volatile. RSI is at 61.41level moving higher and 21 EMA below the prices indicating bullish move ahead. The market has resistance around 67.30 level and support around 66.30 level. Based on current price action the market is expected to continue bullish trend once it broke the mention resistance level in the upcoming sessions, traders are advised to buy on breakout only.





SILVER (MAY)

SILVER (MAY) future has given strong breakout from last seven months consolidation on the chart. In the previous trading session it has traded around 4% higher and closed near days high. The market has strong support around 70500 level and resistance around 74000 level. RSI is at 67.38 level moving towards overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to continue bullish trend in the upcoming sessions. Traders are advised to add positions on dips for better risk and reward.

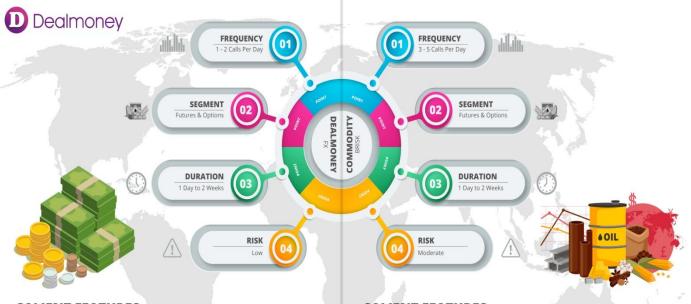


<u> JEERAUNJHA (APR) - NCDEX</u>

As mention in previous report JEERAUNJHA (APR) Future is trading in a strong uptrend. The market has formed higher high and higher lows indicating strong up move. After few days of consolidation market has formed bullish Hammer candle pattern on daily chart which is bullish for the market. The market has strong resistance around 23000 level and support around 19550 level. RSI is at 50.11 level moving higher and 21 EMA moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to add positions at CMP.







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- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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Commodity Daily Technical Talk



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