Commodity Daily Technical Talk June 09, 2022



JPYINR22JUNFUT JPYINR22JUNFUT opened at negative bias and traded at lower price as sellers were dominant on buyers after broken support of 59 level at previous session. Market has closed near days low which indicates selling pressure in upcoming session.

On daily chart market is trading below 20 days moving average and RSI also sloping down indicating bearish movement so traders can go for short sell position on rising.



ZINC22JUNFUT

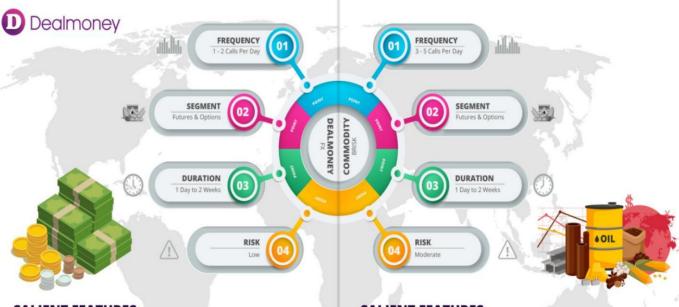
ZINC22JUNFUT is witnessed strong bullish movement and breached above 20 days moving average. Market has created higher high and higher low formation on daily chart, indicating upside rally in upcoming session. RSI is moving at upward direction on daily chart.

So based on current price action, market is expected to move in upward direction for the next resistance level of 339 and 351 so trader can initiate long position above todays high for the next resistance level keeping stop loss below previous day low.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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