

JPYINR

JPYINR is in middle of triangle pattern. Recently it tested low of 69.31 and pair has formed series of three bullish candles on daily chart. This indicates bulls are interested to enter at lower levels. This lower levels of 69.30 has also acted as support on previous occasion and from there we witnessed upswing to 71.20 levels. RSI is also trying to head upwards from 37 levels and it is currently placed at 45 which indicates strength and trend is developing. As long as pair is sustaining above 69.50 levels we expect bullish trend to continue and high of 70.35 is possible in short term.



USDINR

USDINR was trading in range from last three month and in this sideways range it formed triangle pattern. This pattern could be trend reversal as well as continuation and it is recommended to take trade after it has moved either side of the pattern. In this case pair has broken below the triangle and fell to low of 74.60. In last three session pair has moved up but we expect it is just retesting breakout levels. We expect USD to remain in bearish mode and this rise in price in last two session should be selling opportunity. On lower side expect 74.60 to re-tested.



Zinc

After visiting low of 131.60 on 15th March, Zinc has changed its course and climb to high of 168. In this surge of more than 28%, Zinc is holding in rising channel and it is making series of higher top higher bottom formation. This formation is bullish indication and dip in price to lower band is buying opportunity. Recently price fell to low of this band at 162 levels and we are seen price again gaining momentum on upside. We expect this rally has some more strength as it is holding above 50 DMA and RSI is also heading upwards. On upside expect 171 to get tested.



Silver

Silver on daily chart made high of 51697 levels one month ago but there after it was in consolidation phase. In this consolidation, price formed triangle pattern where high of 50000 was acting as resistance. In yesterday's big move of almost two and half percent silver was able to break the shackles and tested high of 51500 levels. Moreover it also managed to closed above psychological mark of 51k. Price is already above 50DMA and RSI is also supporting the rise. Looking at all these aspect we expect silver to remain on course for 52500 levels, soon.





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