

GBPINR

After long downtrend GBPINR is trading in a sideways channel on 4 hr chart. The market has opened positive yesterday but at the end of the day it closed around 0.34% down. The market has strong support at 99.50 level and resistance at 100.40 level. RSI is at 43.30 moving towards oversold zone and 21 EMA also indicating bearish movement ahead. Based on the current price action if market broke the mention support market is expected to continue bearish movement in the upcoming sessions. On the flip side if the market break the mention resistance then it might reverse the trend.



JPYINR

After strong up move JPYINR has forming Ascending Triangle Pattern on 4hr chart. The market has open flat and after volatile session it closed 0.20% higher. The market has strong trend line support at 66.45 level and resistance at 66.80 level. RSI and 21 EMA both are showing flat movement. We expect the market to continue bullish movement once it break the mention resistance level. On the flip side if it break the mention support then we might see southwards movement.



CRUDE OIL (DEC)

CRUDE OIL (DEC) future is trading in a sideways range. The market has shown strong recovery from the low level. It has strong support at 5355 level and resistance at 5515 level. RSI is at 59.30 level showing positive movement and 21 EMA also indicating positive movement. Break of either support or resistance level could confirm the trend of the market in coming sessions. Traders are advise to trade on break of either level accordingly.



SYOREF (DEC) – NCDEX

SYOREF (DEC) future is trading in a falling channel pattern on daily chart. Yesterday the market has open gap down and close in red with 1.22% down move. The market has strong resistance at upper trend line of falling channel and it reverse from their which indicating the bearish movement ahead. It has strong support at 1180 level. Based on the current price action the market is expected to continue the bearish momentum in upcoming sessions. On the flip side if it broke the resistance of 1235 then the trend could revise to sideways or bullish.





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- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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