

USDINR (MAY)

As mention in earlier reports USDINR futures is trading in a Rising Channel Pattern on daily chart. Market has witnessed volatile trading movements between the channel from last few trading sessions. But from previous two trading sessions market has given strong up move from the lows . The market has support around 76.40 level and resistance at 78.00 level. RSI is at 71.89 level into overbought zone and 21 EMA moving higher indicating positive move ahead. Based on current price action the market is expected to trade in bullish direction, hence traders are advised to buy on dips .



JPYINR (MAY)

JPYINR is trading in a strong bearish trend. The market has witness sharp selloff from almost two months. Market has recently broke the important support level indicating more bearish move ahead. From last five trading sessions market has formed small Doji candles indicating indecision in the market. The market has strong resistance around 60.20 level and support at 58.45 level. Based on current price action the market is expected to continue bearish trend in the upcoming sessions. Traders are advised to sell near mention resistance level or on breakout of mention support level only.



ALUMINIUM (MAY)

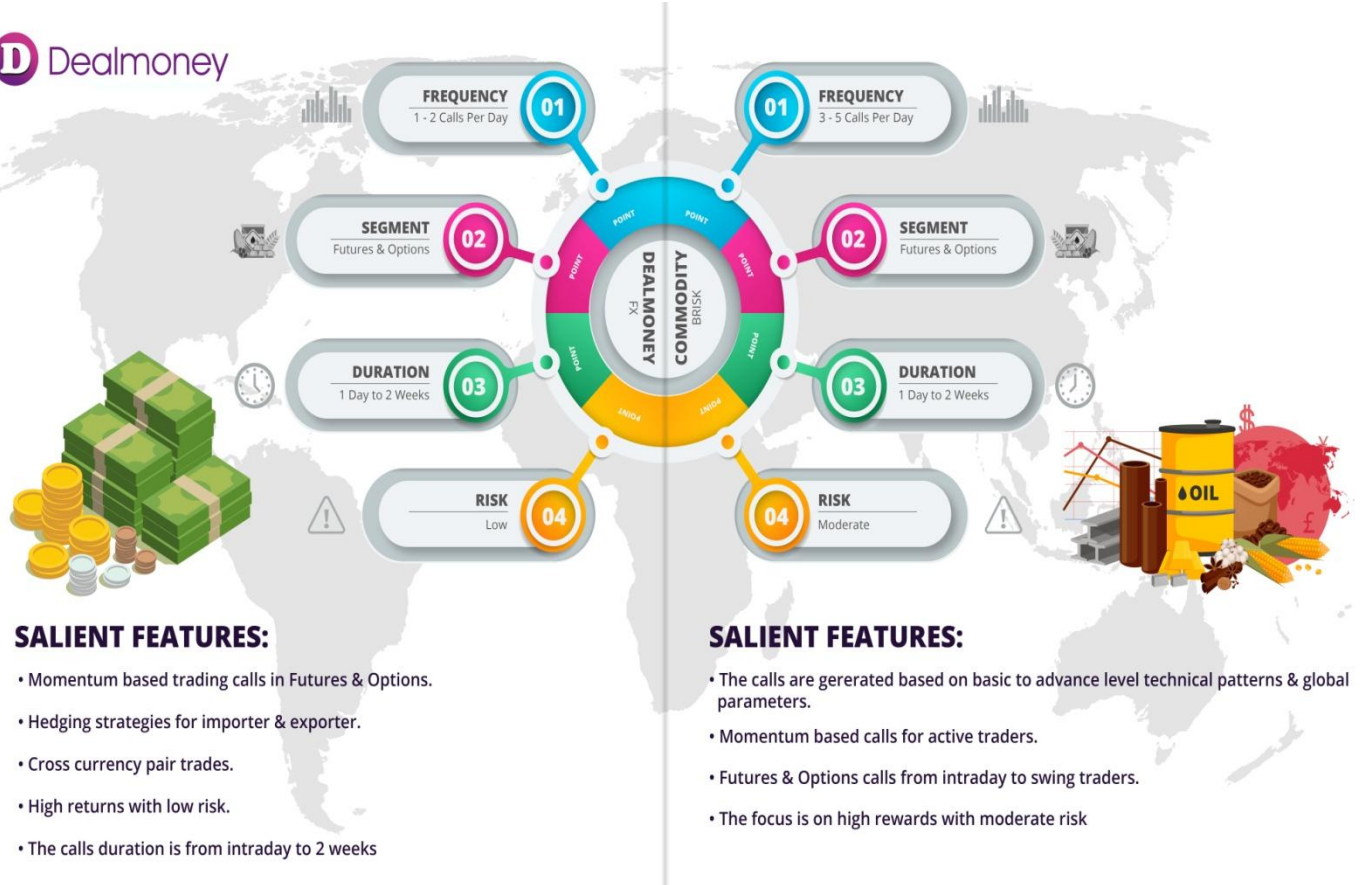
ALUMINIUM future is trading in a bearish trend on Daily chart. After a strong breakdown from Pennant Pattern market has started trading in a negative zone. Market has witness continuous selling pressure from last few trading sessions. The market has strong support at 225 level and resistance at 240 level. RSI is at 25.58 level moving downward and 21EMA also moving lower indicating bearish move ahead. Based on current price action market is expected to continue bearish direction in the upcoming sessions, hence traders are advised to sell on rise.



COCUDAKL (MAY) - NCDEX

COCUDAKL (MAY) Future has given strong breakdown from Sideways Channel Pattern on daily chart since then it is trading in negative zone. After few trading sessions of pull back market resume the downside direction again from previous trading session. The market has strong support around 2700 level and strong resistance around 3000 level. Based on current price action the market is expected to trade in bearish trend in the upcoming sessions, traders are advised to sell on rise or break of mention support level.





SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -

Uttam Kurle

(Research Analyst)

uttam.kurle@dealmoney.in

Commodity Daily Technical Talk

For private circulation only

Website: www.dealmoneyonline.in

DISCLAIMER : SEBI Research Analyst Registration No: INH000002319 For any grievance mail at compliance@dealmoney.in

For reports related query contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.dealmoneyonline.com

For research related query, write to us at research@dealmoney.in