

USDINR

On the daily chart, USDINR is trading in broad range where it is exhibiting triangle pattern. Pair is mostly swinging in range of 5/- between 77 to 72 levels. Recently pair tested high of 75 and from there we are again observing down swing and currently it has reached 73.70 levels. As pair is holding below 50 DMA and RSI is also heading downwards which is indicating bears are in charge. We expect this bearish trend to continue and further fall towards 73.50 is possible. On upside resistance is at 73.85 and 74, if USD moves above 74 then there could be resumption in up move.



JPYINR

On the daily chart, JPYINR is range bound from last seven months between 69 to 72 levels. In this range bound movement it has made rectangle pattern where higher levels are acting as resistance. In recent upswing it tried to move above this resistance zone which is between 71.50 to 72.50 levels but failed to sustain. From last three session pair has made bearish candles and it has again slipped into the pattern. But at this very levels we are seeing 50 DMA is placed. We expect this to act as short term support and some bounce back could be seen towards 71 levels.



Nickel

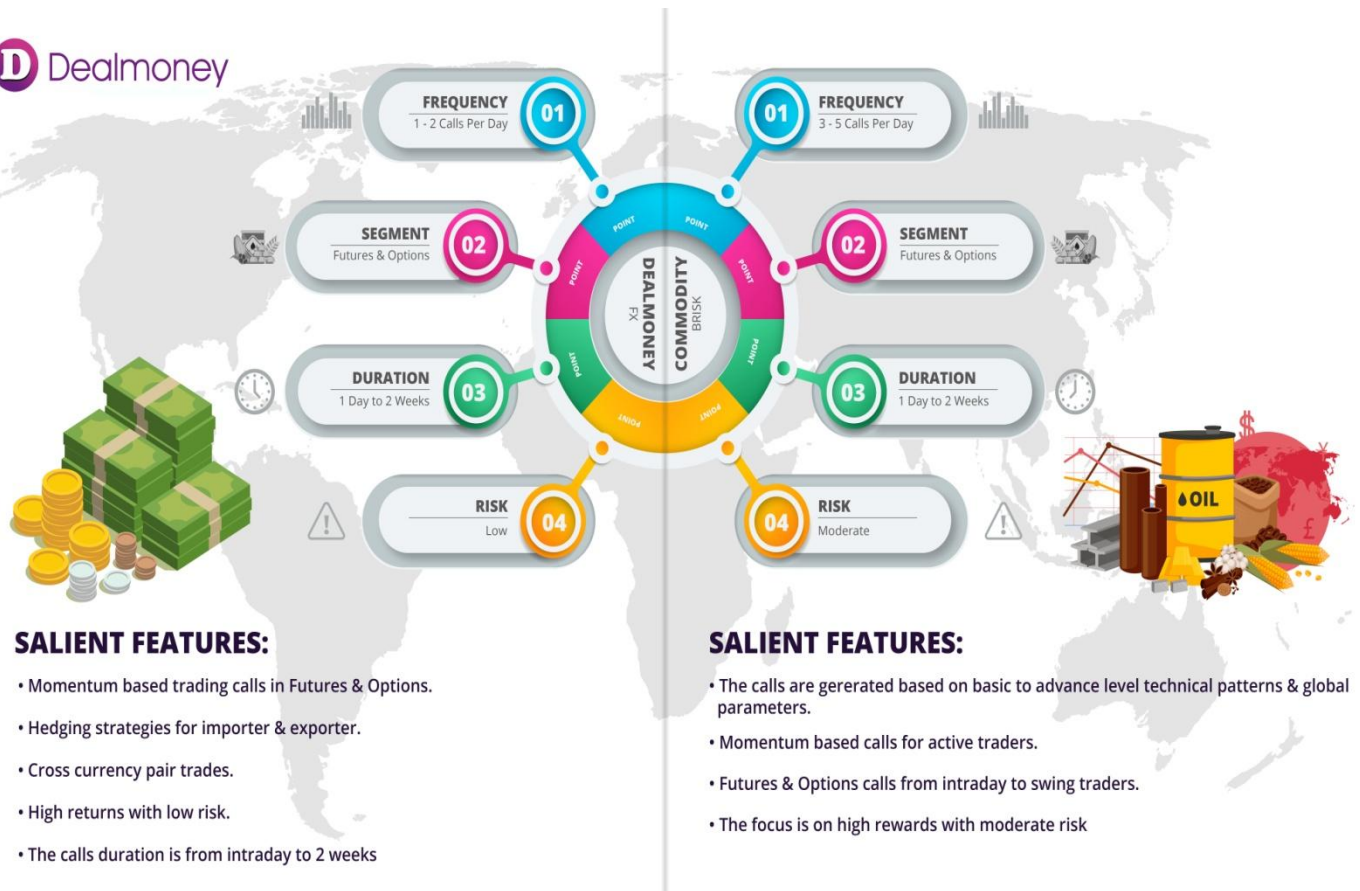
Nickel is in impulsive wave from low of 850 levels which it tested in panic low in month of March. From there it is moving in only one direction which is up. Price is holding in rising channel and it is making higher top higher bottom formation. In this rise price has already crossed 200 and 50 DMA levels. RSI and volume is still indicating strength in bullish trend. In yesterday's session significant jump of 22/- was seen where it made strong bullish candle. We expect this trend to continue and further rise to 1275 is possible till Nickel holds above 1235.



Lead

Lead on daily chart is holding in rising channel where it is exhibiting higher top higher bottom formation. Price made low of 118 in month of March and from thereon it is in bullish trend. Recently it tested high of 165 levels but it slipped into corrective mode for next five sessions. But from last three sessions we are again observing resumption of rally and price jumped by 2.25%. In this significant gain price was able to engulf last three day's candle which is bullish indication. We expect this trend to continue and further high of 165 is possible.





SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -
Pragnesh Jain
Anil Kukreja
Kunal Kame

(Head-Research)
(Research Analyst)
(Research Analyst)

pragnesh.jain@dealmoney.in
anil.kukreja@dealmoney.in
kunal.kame@dealmoney.in

For private circulation only

Website: www.dealmoneyonline.in

DISCLAIMER : SEBI Research Analyst Registration No: INH000002319 For any grievance mail at compliance@dealmoney.in

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.dealmoneyonline.com

For research related query, write to us at research@dealmoney.in