

USDINR (JAN)

After broke of the important support of the lower trend line of the channel USDINR future was traded in a sideways channel from last few trading sessions. But Yesterday it has open gap down and closed near days low attracted fresh selling in the market. The market has strong support at 74.00 level and resistance at 74.50 level. Based on current price action the market is expected to continue bearish move in the upcoming sessions, hence traders are advise to sell on rise.



EURINR (JAN)

EURINR is trading in a strong bearish trend on Daily chart. Yesterday market open higher but fail to sustain and closed 0.10% lower. The market has support at 84.00 level and resistance at 84.40 level. RSI is at 35.32 level moving downward and 21 EMA also sloping downward indicating bearish move ahead. Based on current price action the market is expected to continue bearish move in the upcoming sessions, hence traders are advise to sell on rise.



GOLD (FEB)

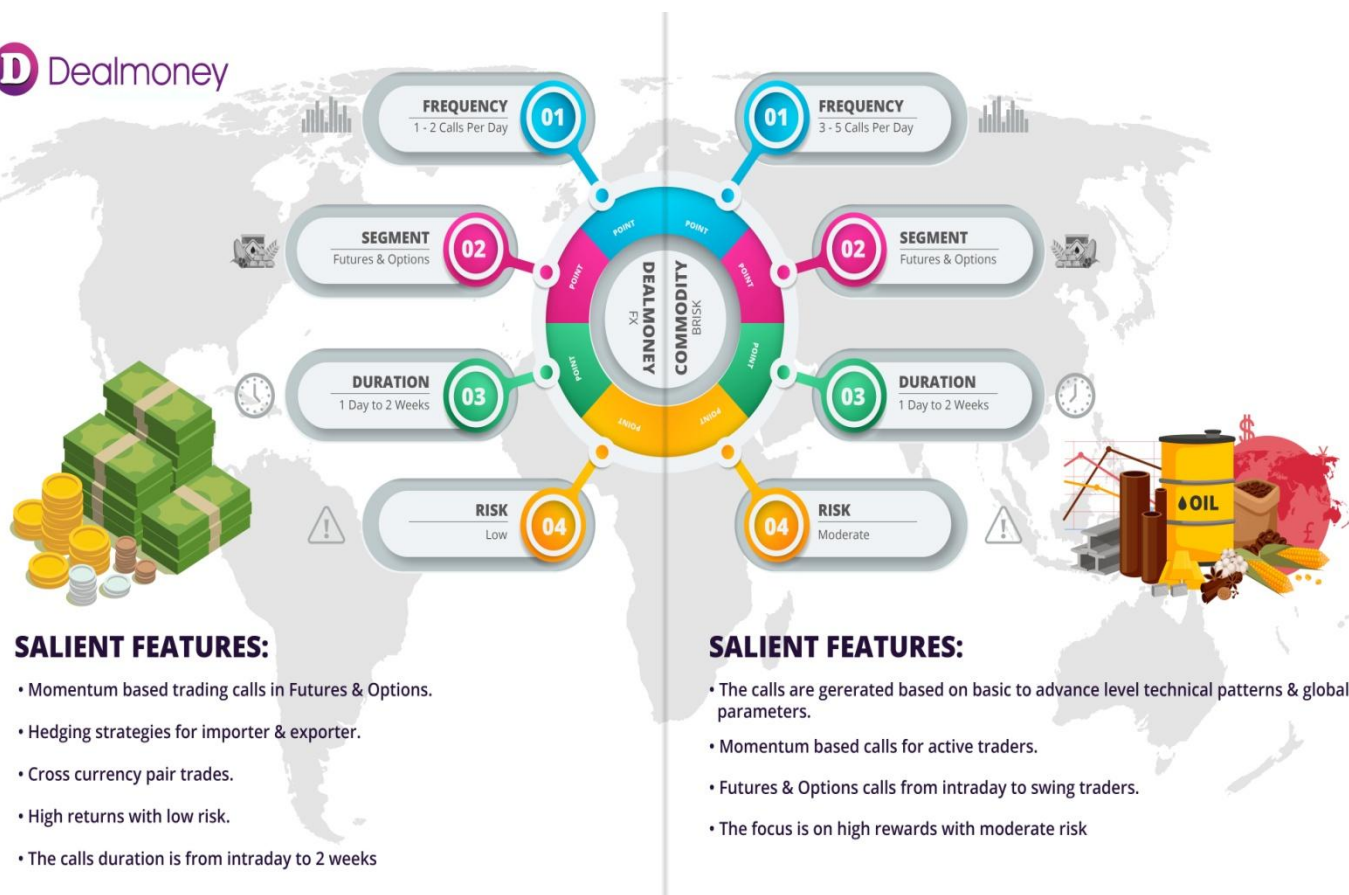
GOLD (FEB) future is trading in a sideways Pattern on Daily chart. From last two trading sessions the market is trading near support level. The market has strong support at 47300 level and strong resistance at 48000 level. RSI is at 40.12 level moving downward and 21 EMA also sloping downward indicating bearish movement ahead. Based on current price action the Market is expected to start bearish trend once it broke the mention support of 47300 level in the upcoming sessions.



GUARSEED 10 (JAN) – NCDEX

GUARSEED 10 (JAN) future has given a strong breakout on the daily chart. In the last trading session it has broke the important resistance of 6300 level and closed 1.88% higher. The market has strong support at 6150 level and resistance at 6650 level. RSI is at 61.29 level moving higher and given breakout too and 21 EMA also below prices supporting the market. Based on current price action market is expected to continue bullish movement in the upcoming sessions, hence traders are advise to buy at CMP or on dip.





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- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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