

USDINR

On the daily chart, USDINR is trading in broad range where it is exhibiting triangle pattern. Pair is mostly swinging in range of 5/- between 77 to 72 levels. Recently pair tested high of 75 and from there we are again observing down swing and currently it has reached 73.81 levels. As pair is holding below 50 DMA and RSI is also heading downwards which is indicating bears are in charge. We expect this bearish trend to continue and further fall towards 73.50 is possible. On upside resistance is at 74 and 74.10, if USD moves above 74.10 then there could be resumption in up move.



GBPINR

GBPINR recently tested low of 93.50 and from there it moved to high of 99.50 in its up swing. In this up swing of 6.5% pair moved above 50 DMA which was placed at 97.30 levels and there was lack of correction in last six sessions. But after reaching this high we are observing some amount of negativity where it made bearish candles. RSI after reaching high of 63 has also turned downwards which is indicating correction is on the cards. We expect pair to move lower from this level and test low of 97 and on higher side resistance is at 98.50.



Crude Oil

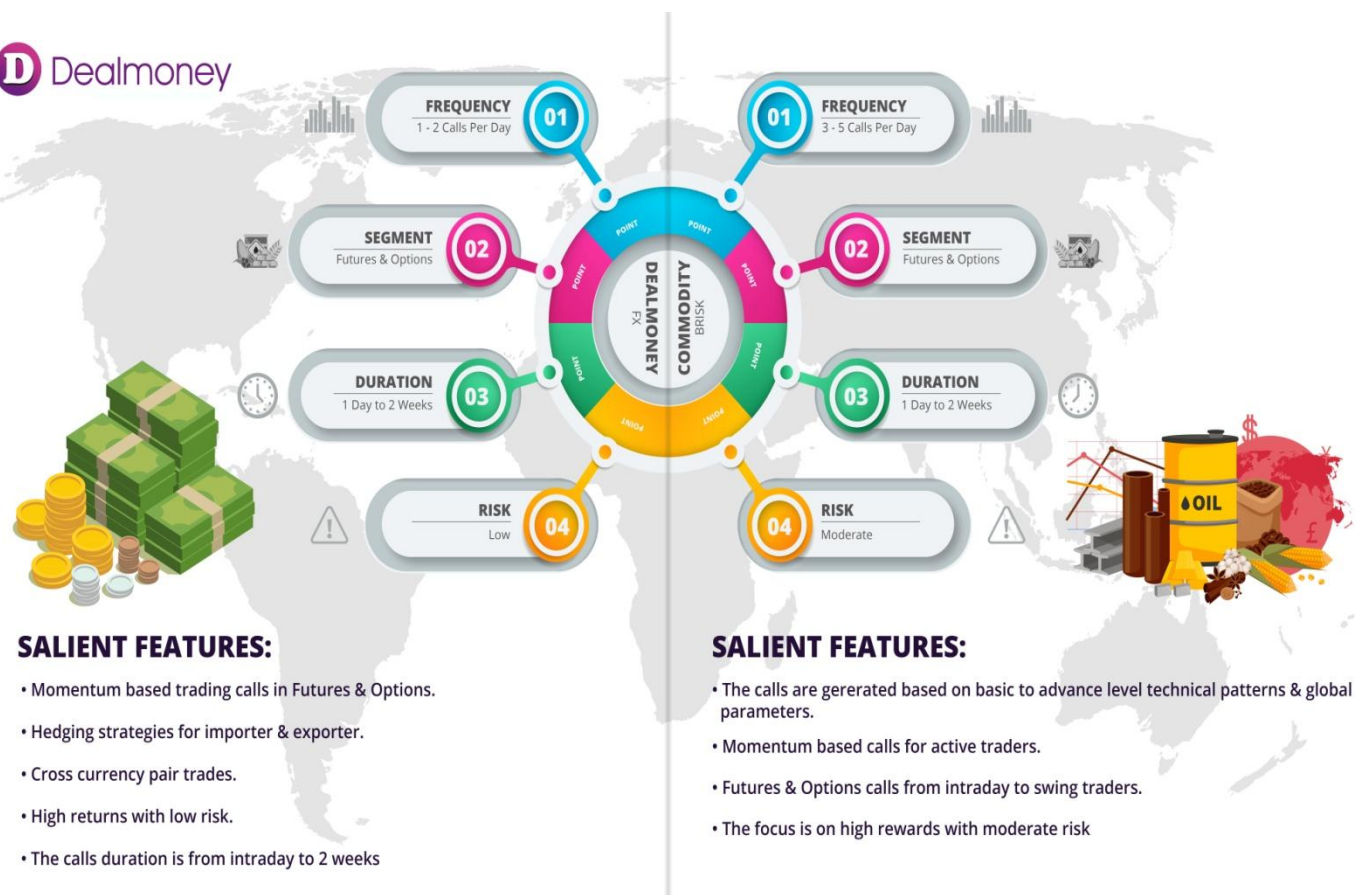
On the daily chart, Crude oil after testing low of 2540 has changed its course. Price found support at those levels and it moved up to high of 3522 yesterday. In this 39% rally price surpassed 50 DMA which was acting as resistance at 3150 levels. If we look closer at overall structure we could clearly see inverted H&S pattern which is bullish and with yesterday's move price has also moved above the neckline. We expect rally to continue and further highs of 3700 could be achieved and on down side supports are at 3350 levels.



Natural Gas

NG in yesterday's session made low of 176 in its recent down swing from 251 levels. This was crucial support zone as 61.8% retracement of last upswing was placed around those levels. Price found floor at those levels and from that low we witness significant rise of almost 10%. With this rise it looks bottom has been in placed and price has formed short term base. If NG is able to hold on to its gain and sustain above 184 levels we could see further rise towards 200 levels. We will recommend to use dip in price as buying opportunity.





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