

USDINR

USDINR is testing the all time high of around 74.50, however if the price closed above the level of 74.50 we could witness the levels of 75/75.5. The momentum indicator RSI retracing from 86 & currently at 77, still supportive of the bullish bias. The immediate support for USDINR is 73.60/73.00, meanwhile the immediate resistance of 75. With the above analysis, we expect the bullish momentum to continue and buy on dips strategy should be used, as our positional call from the level of 73.40 for the target of 75.50/76.50 & with the reversal below 71.75.



GBPINR

GBPINR has formed a Inverse Head & Shoulder pattern on daily, while trading within an upward sloping channel. Price have closed above the neckline of 95.50, which would now act as crucial support for the price. GBPINR should be bought with any dip in price till the level of 95/94.6, with an immediate resistance of 98/98.8. With the above analysis we expect pound will find difficult to change its course from the current levels and there could be further buying till 98.80 level in the coming sessions.





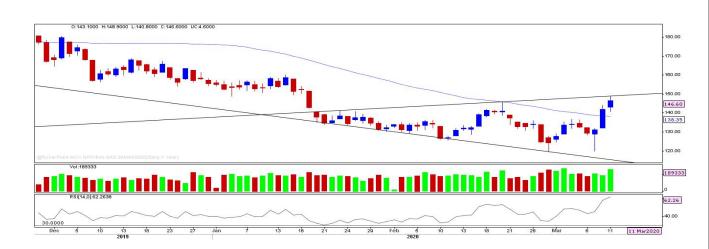
Chana

Chana has fallen sharply from high of 4535 to 3845 levels in last two months. After this correction of more than 15%, price at lower level is exhibiting triangle pattern. If price is able to cross and sustain above 4000 levels we could see rush to unwind short position. This could act as catalyst to upswing and momentum could carry price to 4150 levels.

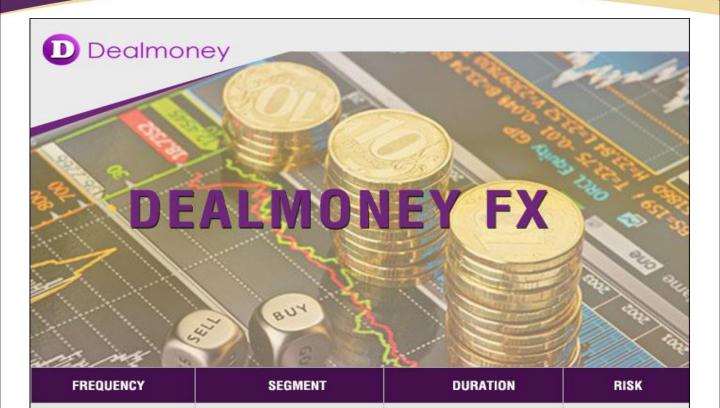


Natural Gas

From last three session NG is showing sign of reversal. Price which got hammering from last six months is forming expanding triangle. In yesterday's move it tested higher band of this pattern. There is resistance at these levels of 149 but if price is able to surpass this levels we could strong upside move towards 156-160 levels.







SALIENT FEATURES:

1-2 calls per day

The momentum based trading calls in Future & Options.

Futures & Options

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- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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low

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1 day to 2 week



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