

USDINR (MAY)

As mention earlier USDINR futures is trading in a Rising Channel Pattern on daily chart. Market is consistently forming higher high and higher lows indicating strong uptrend in the market. After some volatile move recently market has given strong up move from the lows . The market has support around 76.75 level and resistance at 78.00 level. RSI is at 65.44 level into overbought zone and 21 EMA moving higher indicating positive move ahead. Based on current price action the market is expected to trade in bullish direction, hence traders are advised to buy on dips .



JPYINR (MAY)

JPYINR is trading in a strong bearish trend. After the strong breakdown form the important support level market has witness sharp selloff from consolidation. After forming few small Doji candles market has seen some shortcovering. The market has strong resistance around 60.20 level and support at 58.45 level. Based on current price action the market is expected to continue bearish trend in the upcoming sessions. Traders are advised to sell near mention resistance level or on breakout of mention support level only.



CRUDEOIL (MAY)

After giving breakout form Pennant Pattern CRUDEOIL future is trading sideways. But in the previous trading sessions market has given strong up move from the lows indicating positive bias in the market. The market has strong support at 8050 level and resistance at 8300 level. RSI is at 54.10 level moving higher and 21EMA above the prices indicating bullish move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions, traders are advised to add positions on dips.



GUARGUM5 (MAY) - NCDEX

GUARGUM5 (MAY) Future is trading in a Rising Channel Pattern on daily chart. The market is trading in-between the channel from almost five months. Prices are holding near channels lower trend line which plays an important support for the market near 11200 level and it has strong resistance around 11900 level. Based on current price action the market is at make or break level, break of either support or resistance will decide the further direction for the market hence traders are advised to trade accordingly.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
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- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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