# Commodity Daily Technical Talk January 13, 2022



#### **USDINR (JAN)**

USDINR future is trading in a bearish trend from last three weeks. Yesterday it has open gap down and closed near days high indicating halt in the trend. The market has broke the important support of 74 but manage to close above it. RSI is at 30.25 level and 21 EMA above the brices indicating bearish move ahead. The market has next support at 73.70 level and resistance at 74.35 level. Based on current price action the market is expected to continue bearish move in the upcoming sessions, hence traders are advise to sell on CMP or on rise.



#### **EURINR (JAN)**

EURINR is trading in a strong bearish trend on Daily chart. Yesterday market open higher and closed 0.23% higher. The market has support at 83.90 level and resistance at 84.40 level. RSI is at 38.04 level moving downward and 21 EMA also sloping downward indicating bearish move ahead. Based on current price action the market is expected to continue bearish move once it broke the mention support level in the upcoming sessions, hence traders are advise to sell only on breakout.



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#### COPPER (JAN)

COPPER (JAN) future is trading in a sideways range on Daily chart. Yesterday the market has given strong up move and traded more than 2% higher. RSI is at 57.86 level moving upward and 21 EMA below the prices indicating bullish movement ahead. The market has strong support at 730 level and strong resistance at 762 level. Based on current price action the Market is expected to start bullish trend once it broke the mention resistance of 762 level in the upcoming sessions.



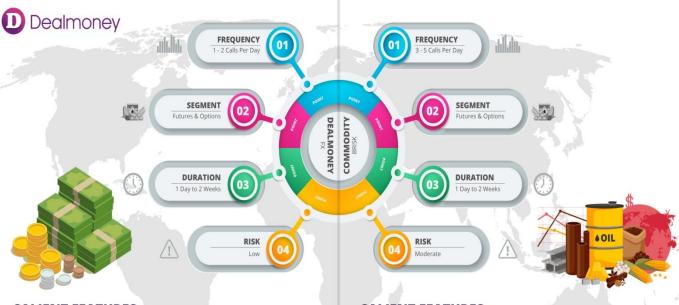
#### TMCFGRNZM (APR) - NCDEX

TMCFGRNZM (APR) future is trading in strong uptrend. After strong rally market is consolidating from last few trading sessions. The market has strong support at 9600 level and resistance at 11000 level. RSI is at 77.68 level in overbought zone and 21 EMA playing strong support for the market around same level. The market is expected to continue bullish momentum in the upcoming sessions. Traders are advise to add positions on correction near support level.



### **Commodity Daily Technical Talk**





#### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

#### **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -

Uttam Kurle

(Research Analyst)

uttam.kurle@dealmoney.in

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DISCLAIMER: SEBI Research Analyst Registration No: INH000002319For any grievance mail at

compliance@dealmoney.in

For reports related guery contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
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