

USDINR (APR)

As mention earlier USDINR futures is trading in a Rising Channel Pattern on daily chart. Market has witness volatile trading movements in between the channel from last few trading sessions. The market has shown good recovery from the lows in the previous few trading sessions. RSI is at 54.15 level moving higher and 21 EMA also moving higher indicating positive move ahead. The market has support around 75.80 level. Based on current price action the market is expected to trade in bullish direction hence traders are advised to buy on dip.



<u>GBPINR (APR)</u>

GBPINR future is trading in a Falling Channel Pattern on Daily chart. The market is trading in-between the upper and lower channel from more than two months. From last few trading sessions market has shown volatile movements. The market has support at 98.90 and it has resistance around 99.75 level. RSI is at 37.61 level moving lower and 21 EMA also moving lower indicating negative bias. Based on current price action the market is expected to trade in bearish trend once it broke the mention support level in the upcoming sessions hence traders are advised to sell on breakout only.





CRUDEOIL (APR)

CRUDEOIL future has given strong breakout from Pennant Pattern on Daily chart. In the previous trading sessions prices opened gap up and traded more than 6% higher. The market has strong support at 7450 level and resistance at 7825 level. RSI is at 48.47 level moving higher and 21EMA above the prices. Based on current price action market is expected to continue bullish movement in the upcoming sessions, traders are advised to add positions on dips.

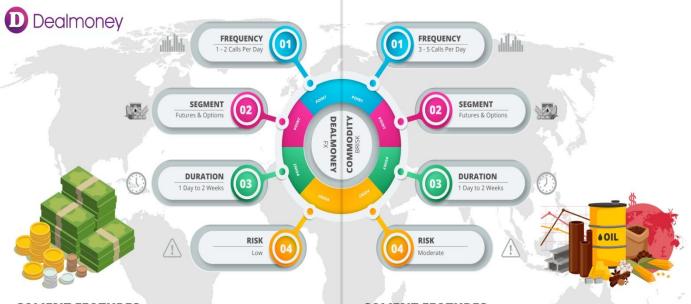


JEERAUNJHA (APR) - NCDEX

As mention earlier JEERAUNJHA (APR) Future is trading in a strong uptrend. In the month of Feb it has broke the multiyear high and after profit booking the Market has given strong up move after few sessions of consolidation. The market has resistance around 23300 level and strong support around 21200 level. RSI is at 61.47 level and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to buy on dips or near support level for better risk and reward.







SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -Uttam Kurle

(Research Analyst)

uttam.kurle@dealmoney.in

Commodity Daily Technical Talk



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For reports related query contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

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