

GBPINR

On the daily chart, GBPINR July has tested the resistance of 61.8% Fibonacci retracement level of the recent down move. Along with the momentum indicator RSI at 57, implies sideways bias for the pair. An immediate resistance for price is at 95.25, while an immediate support level would be at 94.29 (30 days EMA). Thus, with the above analysis, we expect GBPINR to trade with Sell on rise strategy from the levels of 95-95.10 with a stop loss above 95.30 & target of 94.50/94.30. However, a move above the given resistance would negate our view.



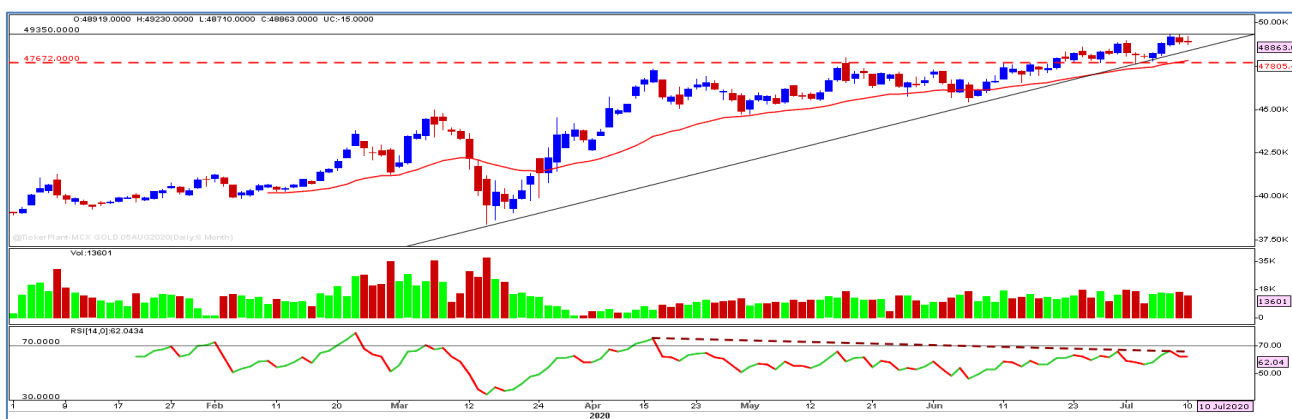
JPYINR

On the daily chart, JPYINR July has taken the support of the previous low around 69.00 & has bounced back. However, price are trading above the resistance of 30 days EMA at 70.32, while the momentum indicator RSI at 53, both indicative of the bullish bias. An immediate support of 69.00, while the resistance would be 71.00. Thus, with the above analysis, we expect JPYINR to trade within the range of 70.15-71.00 with a bullish bias for the coming session.



GOLD

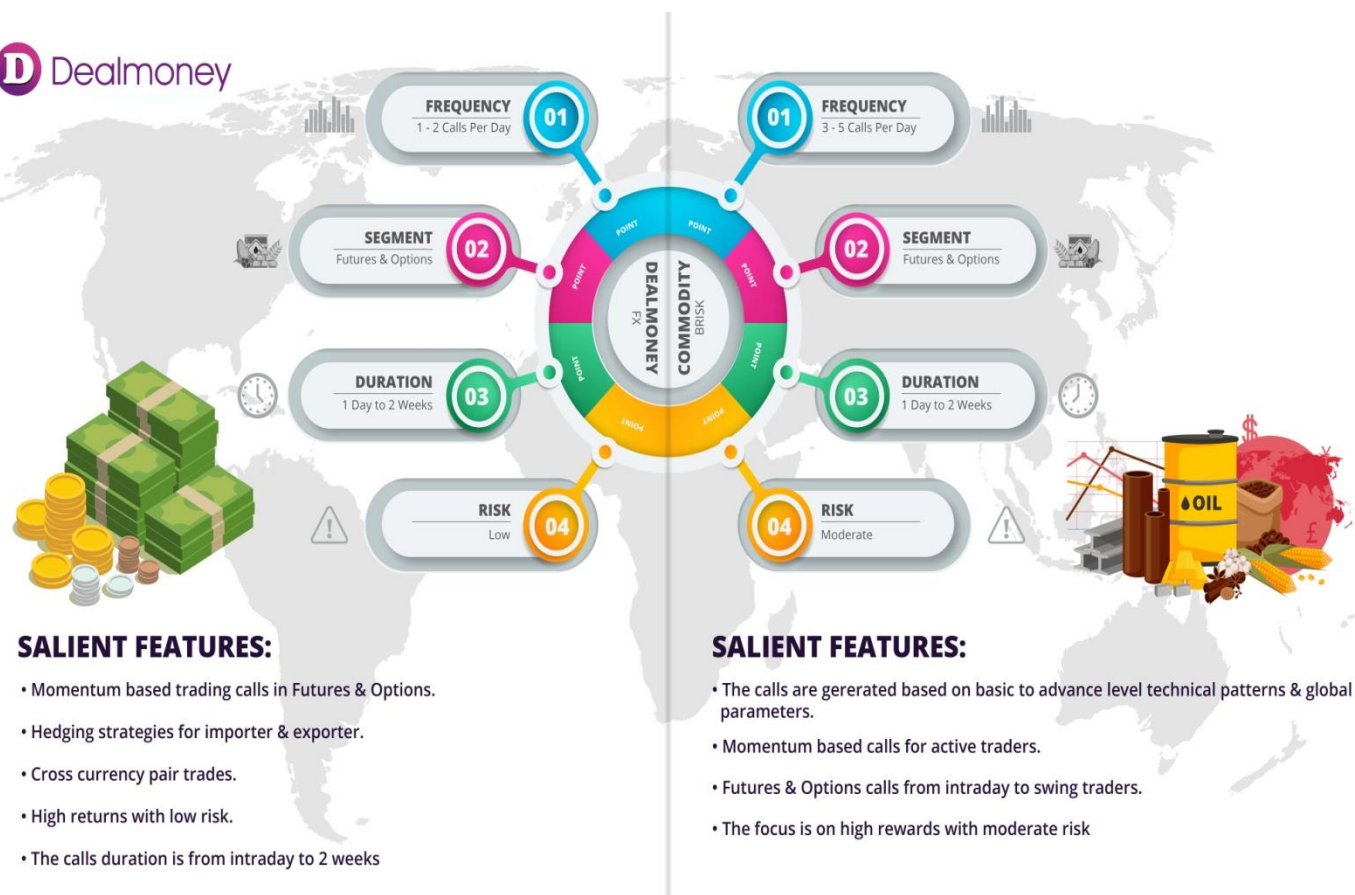
On the daily chart, gold price has been trading with the support of an upward sloping line. Price recently took resistance at the all time high of 49348, & has retraced a back. Meanwhile the momentum indicator RSI at 62, however has an negative divergence with reference to price, yet supportive of the sideways to bullish bias. Price are above the 30 days EMA (47805) along with the long term support of 47600, which would act as a crucial supports for the price. Thus an immediate resistance for Gold would be 49350. Thus, with the above analysis, we expect Gold to trade within range of 48000-49400 with a sideways bias for the coming session.



RMSEED

RMSeed July contract has been trading within an upward sloping channel. Price have reverted from the higher end of the channel. While the momentum indicator RSI at 58 has a negative divergence with reference to price, thus supportive of the sideways bias. An immediate support for the price would be 4650/4613 (lower end of the channel & 30 days EMA), while an immediate resistance would be at 4781. Thus, with the above analysis we expect RMSeed to trade within the range of 4620-4760 for the coming session. However, a breach in the given support could initiate bearish bias for the price.





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