Commodity Daily Technical Talk June 14, 2022



GBPINR22JUNFUT

GBPINR22JUNFUT opened gap down, witnessed strong selling end of the session with closing of 95.2. Market price is entered at support area of 95.20 and 94.80, Market price is trading downward direction from couple of session with increased volume below the 20 days moving average.

If market breached given support level successfully then further downfall can be expected otherwise price will be in sideways movement between the resistance of 97 and support level of 95.

Based on current price action traders can take long side trade if its sustained above support level with the stoploss of closing basis below the support level.



SILVER22JULFUT

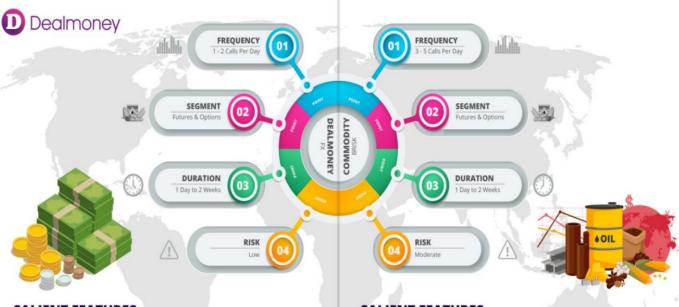
SILVER22JULFUT traded at lower price and closed below previous session opening price. Market price is trading below 20 days moving average with sloping down. RSI is closed below 40 level indicating downward direction expected to support level of 58000.

Based on daily chart, traders can go for short side trade with the target of immediate support level.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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