

USDINR

On the daily chart, the USDINR 27-Jan contract is testing the crucial support of 73.10/73.00. Price has witnessed a negative crossover of the moving averages of 30 & 200 which implies bearish bias. However, we can expect bearish bias to strength after it breaches the support of 73.00. Prices have a resistance of 73.58 (30 days EMA). Meanwhile, the momentum indicator, RSI at 38 is indicative the lack of trend, thus implying sideways to a bearish bias. However, the immediate support for the pair would be at 73.00/72.80 levels. Thus, with the above analysis, we expect USDINR to trade with a buy on dips strategy from the level of 73.15-73.10 for the target of 73.60 with a stop loss below 72.80 for the coming session.



EURINR

On the daily chart, EURINR 27-Jan has resumed its bearish bias after it breached an upward sloping channel. Price are below the support of 30 days EMA (89.50), along with the momentum indicator RSI at 39, both indicative of the sideways to bearish bias for the pair. Price is having an immediate resistance of 89.50, with an immediate support around the level of 88.60 for the coming session. Thus, with the above analysis, we expect EURINR to trade with a sell on rise strategy from the level of 89.10-89.20 with a stoploss above 89.50 for the target of 88.60.



Crude Oil

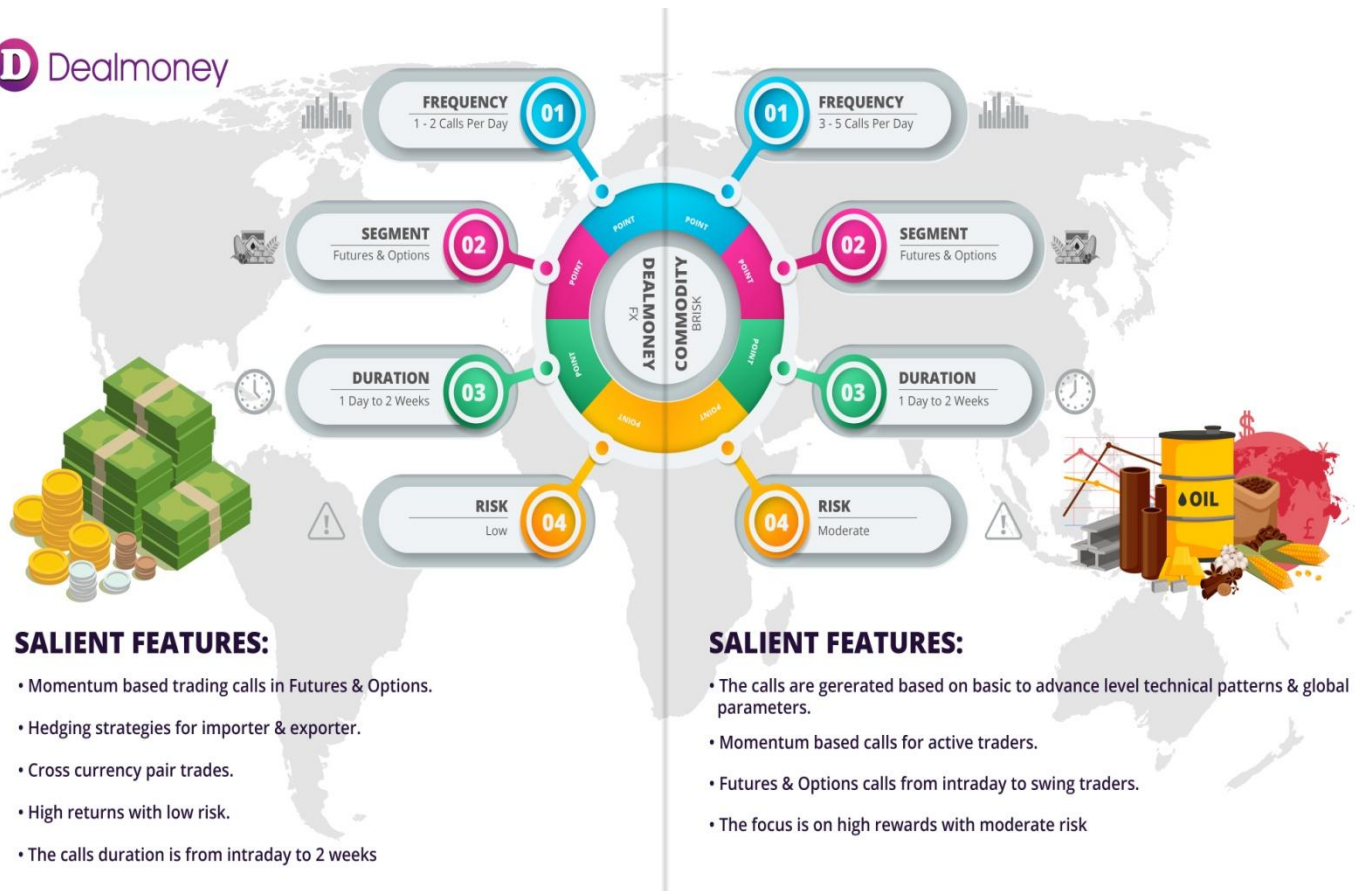
On the daily chart, Crude oil after testing low of 2540 has changed its course. Price found support at those levels and it moved up to high of 3976 day before yesterday which is 10 months high. In international market also price has moved above \$52.50. In this rally of 45% Crude has surpassed 50 DMA which was acting as resistance at 3400 levels. If we look closer at overall structure we could clearly see inverted H&S pattern which is bullish. We expect rally to continue and further highs of 4150 could be achieved and on down side supports are at 3850 levels.



Lead

Lead on daily chart is holding in rising channel where it is exhibiting higher top higher bottom formation. Price made low of 118 in month of March and from thereon it is in bullish trend. Recently in its corrective wave it fell to low of 155 but that level acted as short term support and from thereon we are observing strong pull back. In yesterday action price soared by 4% and moved above higher band of expanding triangle. We expect this rally has further potential to move to high of 170-171 levels in short term.





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