# Commodity Daily Technical Talk June 15, 2022



### **EURINR22JUNFUT**

EURINR22JUNFUT witnessed strong selling end of the session with closing below previous candle. Market has formed bearish engulfing candle below 20 days moving average, Market price is trading downward direction from couple of session with increased volume below the 20 days moving average.

If market breached today's low successfully then further downfall can be expected otherwise price will be in sideways movement between the resistance of 83 and support level of 81.80.

Based on current price action traders can take short side trade if its break support level.



## **NATURALGAS22JUNFUT**

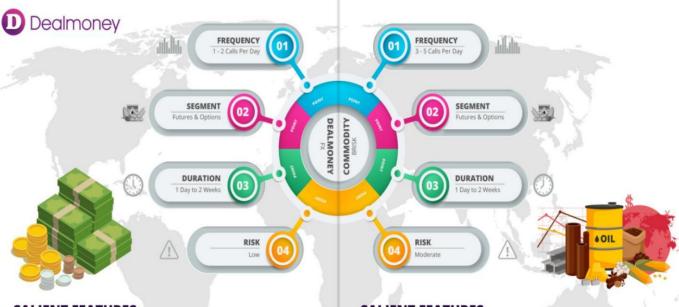
NATURALGAS22JUNFUT witnessed a volatile trading session after breakdown support level of 656. Market price is closed below 20 days moving average with high volume. RSI is closed below 40 level indicating downward direction expected to support level of 510.

Based on daily chart, traders can go for short side trade if its breakdown today's low with the target of immediate support level.



## **Commodity Daily Technical Talk**





#### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

## **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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