

### USDINR

On the daily chart, USDINR Dec has resumed its bearish bias after it retraced from the resistance of an upward sloping trend line & has closed below the recent support of 73.70. Price are below the 30 days EMA (74.01), which would act a crucial resistance. While the momentum indicator, RSI at 40 is indicative of the bearish bias. The immediate resistance would be 74.00, while immediate support would be at 73.50/73.00 levels. Thus, with the above analysis, we expect USDINR to trade with a sell on rise strategy from the level of 73.60-73.70 for the target of 73.00 with a stop loss above 74.10 for the coming session.



### GBPINR

On the daily chart, GBPINR Dec would look to test the resistance of 99.85, after it closed at a higher level from the previous week. Price is well above the 30 days EMA 96.52 which would act as a crucial support for the pair. Meanwhile, the momentum indicator RSI is at the level of 67, which is indicative of the bullish bias. Thus, with the above analysis, we expect GBPINR to trade within a range of 98.50-99.80 for the coming session. Any breach in the given range would provide us further direction to trade.



### Crude Oil

On the daily chart, Crude oil after testing low of 2540 has changed its course. Price found support at those levels and it moved up to high of 3522 yesterday. In this 39% rally price surpassed 50 DMA which was acting as resistance at 3150 levels. If we look closer at overall structure we could clearly see inverted H&S pattern which is bullish and with yesterday's move price has also moved above the neckline. We expect rally to continue and further highs of 3700 could be achieved and on down side supports are at 3350 levels.



### Natural Gas

NG after finding support at 176 levels recently in its down swing from 251 levels is slowly picking up the pace. This was crucial support zone as 61.8% retracement of last upswing was placed around those levels. Price found floor at those levels and from that low we witness significant rise of almost 10%. With this rise it looks bottom has been establish and price has formed short term base. If NG is able to hold on to its gain and sustain above 190 levels we could see further rise towards 207 levels. We will recommend to use dip in price as buying opportunity.





### SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -  
Pragnesh Jain  
Anil Kukreja  
Kunal Kame

(Head-Research)  
(Research Analyst)  
(Research Analyst)

[pragnesh.jain@dealmoney.in](mailto:pragnesh.jain@dealmoney.in)  
[anil.kukreja@dealmoney.in](mailto:anil.kukreja@dealmoney.in)  
[kunal.kame@dealmoney.in](mailto:kunal.kame@dealmoney.in)

For private circulation only

Website: [www.dealmoneyonline.in](http://www.dealmoneyonline.in)

**DISCLAIMER** : SEBI Research Analyst Registration No: INH000002319 For any grievance mail at [compliance@dealmoney.in](mailto:compliance@dealmoney.in)

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website [www.dealmoneyonline.com](http://www.dealmoneyonline.com)

For research related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)