

USDINR

USDINR after making recent top of 72.44, is in the hand of bears. In last week price has slide to low of 70.80 levels. If one looks at daily chart, it shows the strength of bears in form of prominent negative candles. Pair which gave breakout from the range has again moved well below 50 DMA and heading towards lower support of 70.60. We expect further fall and lower levels of 70.60-70.30 to get tested soon.



GBPINR

GBPINR from last week is falling and making strong bearish candles. Pair has slump more than 3% in these sessions. Pound which was majorly holding in rising channel has been broken on lower side, which indicates further weakness. Immediate next support is placed at 90.80 levels. If pair continues with this trend we expect 90.80 to get tested soon.



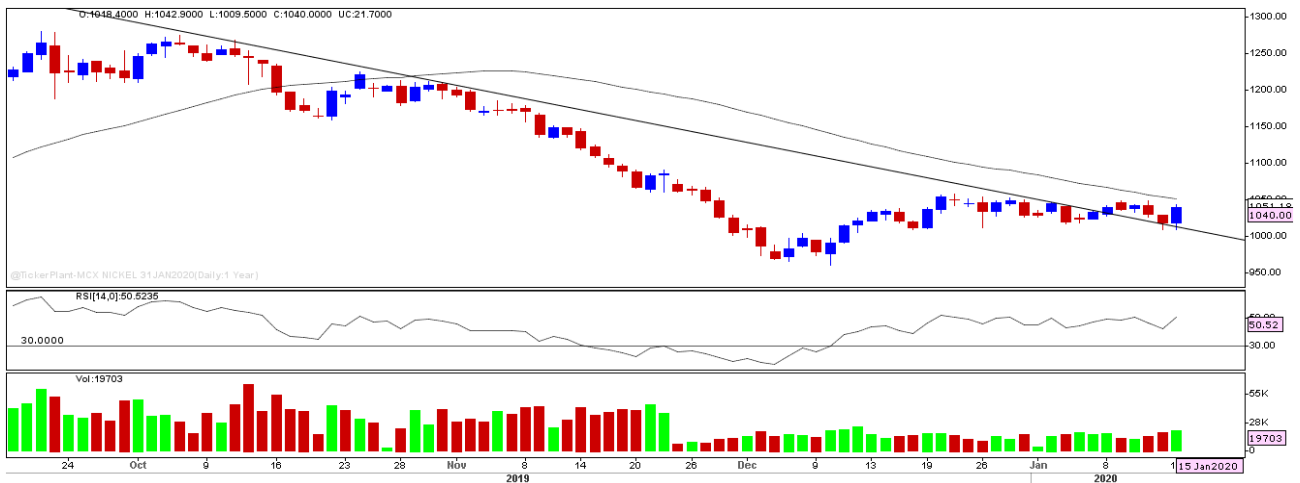
SYBEAN

Sybean which was in upwards trajectory from recent low of 3970 is looking weak now. Price found resistance at 4450 levels which was also higher band of rising channel. In last two weeks price has changed its course. After re-testing lower band price is again sliding sharply. We expect sybean to retrace from current levels to 4200 soon.



Nickel

Nickel after two weeks of sideways movement is gaining momentum. In yesterday's session price recovered quite well from low of 1009 and formed strong positive candle. In this price action nickel also moved above trend line resistance. Now it got opened to 1060 levels where 50 DMA is placed. We would recommend taking long position in this base metals keeping stop loss to 1030.





DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

Dealmoney

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