

### USDINR

USDINR has retraced from the all time high of around 74.75, & made a Bearish Engulfing formation on daily chart. The momentum indicator RSI currently at 73 having retraced from resistance, but still supportive of the bullish bias. The immediate support for USDINR is 73.90/73.50, meanwhile the immediate resistance of 75. With the above analysis, we expect the sideways to bearish bias for the price, & expect the USDINR to trade within the range of 74.80-73.5. However, a break below the support, price could witness a fresh bearish trend.



### EURINR

EURINR has retraced after taking the support near 38.2% Fibonacci retracement level (82.30). With the base trend as positive, price could test the immediate resistance of 84.3, with an immediate support around the levels of 82.5/82 for the coming week. However, the momentum indicator RSI at 66 has retraced from overbought zone, still supportive of the bullish bias. With the above analysis, we expect sideways to bullish bias to continue and price could remain in the range of 84.50.00-82.40.



### Gold

Gold has broken through an upward sloping channel, & has closed below the channel. However, price have taken a support near the 200 SMA (Rs. 38180), which would be a crucial support level for the precious metal. Meanwhile, the momentum indicator RSI at 34 had a negative divergence with reference to the price, suggesting some bearish to sideways bias for the price. With the price closing below the channel an pullback could be expected before price resumes its bearish bias. An immediate resistance for the price could be 40100/40150 & the immediate support being at 38180/37500. With the above analysis, we expect Gold to trade within the range of 40200 to 38000 with bearish to sideways bias.



### Crude Oil

Crude Oil has formed a Pennant formation on daily chart, with the base trend as bearish. Price have closed below the pennant, however we expect a pullback towards the breakdown level around Rs. 2350. Along with momentum indicator RSI at 22, supportive of intermediate pullback before resuming its bearish bias. An immediate support level 2100, followed by 1930 are 38.2% & 50% Fibonacci extension level for the Pennant. Thus with the above analysis, we expect Crude Oil to trade with a sell on rise strategy from the level of 2350-2370 with a protective stop loss of of 2500 with the target of 2100/1950.





# DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

### SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

Dealmoney

Report by: -  
Brijesh Bhatia  
Akshay Modak  
Kunal Kame

(Head-Research)  
(Research Analyst)  
(Research Analyst)

[brijesh.bhatia@dealmoney.in](mailto:brijesh.bhatia@dealmoney.in)  
[akshay.modak@dealmoney.in](mailto:akshay.modak@dealmoney.in)  
[kunal.kame@dealmoney.in](mailto:kunal.kame@dealmoney.in)

For private circulation only

Website: [www.dealmoneyonline.in](http://www.dealmoneyonline.in)

**DISCLAIMER :** SEBI Research Analyst Registration No: INH000002319 For any grievance mail at [compliance@dealmoney.in](mailto:compliance@dealmoney.in)

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing. For Company details, please visit our website [www.dealmoneyonline.com](http://www.dealmoneyonline.com)  
For research related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)