Commodity Daily Technical Talk June 17, 2022



JPYINR22JUNFUT

JPYINR22JUNFUT witnessed strong buying at end of the session with closing of 58.88. Market is trading at upward direction below 20 days moving average near resistance of 59 level. On daily chart market is moving between parallel channel indicating upward direction. RSI is heading upward direction along with bullish divergence. So traders are advised to buy above high of the day.



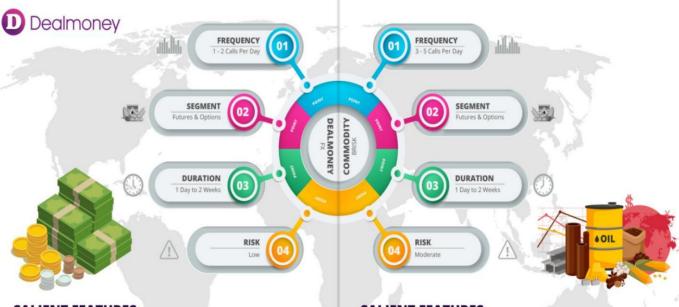
LEAD22JUNFUT

LEAD22JUNFUT witnessed bullish movement ended with green after sideways movement from last few trading session. Market has respected support level and closed above 20 days moving average. RSI is also heading upward direction indicating bullish move in upcoming session. Market has nearest resistance of 185.80 and support 181. For strong uptrend price need to close above resistance area then only further rally can be expected. Based on current price action traders can take long position above high of the day form the target of 186 and 188.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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