

EURINR (FEB)

As mention in previous report EURINR is trading in a Falling Channel Pattern on daily chart. After sharp recovery from the lows market is consolidating near resistance level from last few trading sessions. From last two trading sessions it has formed small Doji candles which shows buying from lows and indecision in market. The market has strong trend line resistance around 86.00 level and support at 85.20 level. RSI is at 55.17 level moving lower and 21 EMA trading flat. Based on current price action the market is trading at make or break level, hence traders are advise to buy on beak of mention resistance level and or sell on break of mention support level only.



GBPINR (FEB)

GBPINR is trading in a Rising Channel Pattern on 4hr chart. It has formed higher highs and higher lows on daily chart. As mention in previous report market took support from mention level and traded higher. Yesterday the market has open gap up and closed at days high. The market has strong support around 101.90 level and it has resistance at 102.55 level. RSI is at 59.97 level and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to add positions on dips.



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GOLD (APR)

GOLD (APR) future has given strong breakout from more than one year consolidation on Daily Chart. Market has given strong recovery from the lows and Yesterday it has opened gap up and traded around 1.50% higher. The market has strong support at 49500 level and resistance at 50900 level. RSI is at 71.89 level in to overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to move higher in the upcoming sessions. Traders are advised to buy on dips for better risk and reward.

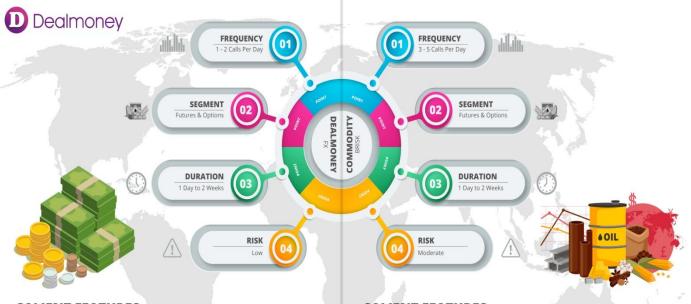


CASTOR (MAR)

CASTOR (MAR) Future is trading in a strong bullish trend. In the previous trading session market has broke the range and traded higher. Yesterday the market has made new high and closed at days high 3.28% higher. The market has resistance around 7250 level and support around 6880 level. RSI is at 86.58 level in to overbought zone and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions hence traders are advised to buy on dip only.







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- The calls duration is from intraday to 2 weeks

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- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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