

### USDINR

USDINR has retraced from the all time high of around 74.75, & made a Bearish Engulfing formation on daily chart. The momentum indicator RSI currently at 72 having retraced from resistance, but still supportive of the bullish bias. The immediate support for USDINR is 73.80/73.50, meanwhile the immediate resistance of 74.75. With the above analysis, we expect the sideways to bearish bias for the price, & expect the USDINR to trade within the range of 74.80-73.5. However, a break below the support, could push the price towards the levels of 72.50.



### EURINR

EURINR has formed a Head & Shoulder pattern & price giving close below the neckline, implying bearish trend for the price. Meanwhile, the momentum indicator RSI at 44 has retraced from overbought zone, supporting the bearish bias. Price is having an immediate resistance of 82.7, with an immediate support around the levels of 81.7/81.31 for the coming session. With the above analysis, we expect bearish bias to continue and sell on rise strategy could be implemented from the level of 82.5-82.7 with a protective stop loss above 83.6 with the target of 81.00/80.6.



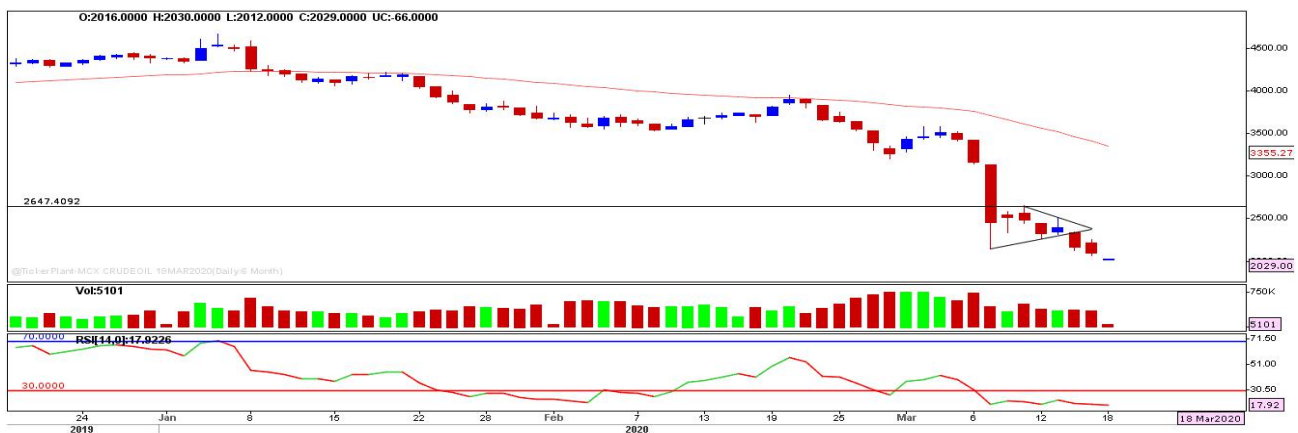
### Gold

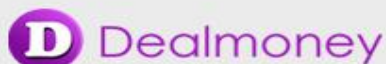
Gold has broken through an upward sloping channel, & has closed below the channel. However, price have taken a support near the 200 SMA (Rs. 38180), which would be a crucial support level for the precious metal. Meanwhile, the momentum indicator RSI at 40 had a negative divergence with reference to the price, suggesting some bearish bias for the price. With the price completing a pullback towards the lower end of the channel, price now can resumes its bearish bias. An immediate resistance for the price could be 41000/41240 & the immediate support being at 38700/38250. With the above analysis, we expect Gold to trade within the range of 41000 to 38500 with bearish to sideways bias.



### Crude Oil

Crude Oil has formed a Pennant formation on daily chart, with the base trend as bearish. Price have closed below the pennant, & is trading with lower lows & lower high formation. Along with momentum indicator RSI at 17, supportive of its bearish bias. An immediate support level 1945, followed by 1770 are 50% & 61.8% Fibonacci extension level for the Pennant. Thus with the above analysis, we expect Crude Oil to trade with a sell on rise strategy from the level of 2220-2240 with a protective stop loss of of 2350 with the target of 1950/1770.





# DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

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