

EURINR (MAY)

As mention earlier EURINR prices are trading in a strong down trend but from previous few trading sessions market is taking support near 80.40 level. In the previous trading session market has opened gap up and close near days high 1.27% higher. It has formed bullish Marubozu candle indicating bullish bias in the market. The market has resistance at 82.10 level and strong support around 80.40 level. RSI is at 46.34 level moving higher and 21 EMA above the prices. Based on current price action market is expected to continue more short covering, hence traders are advised to sell on breakout of mention support level only.



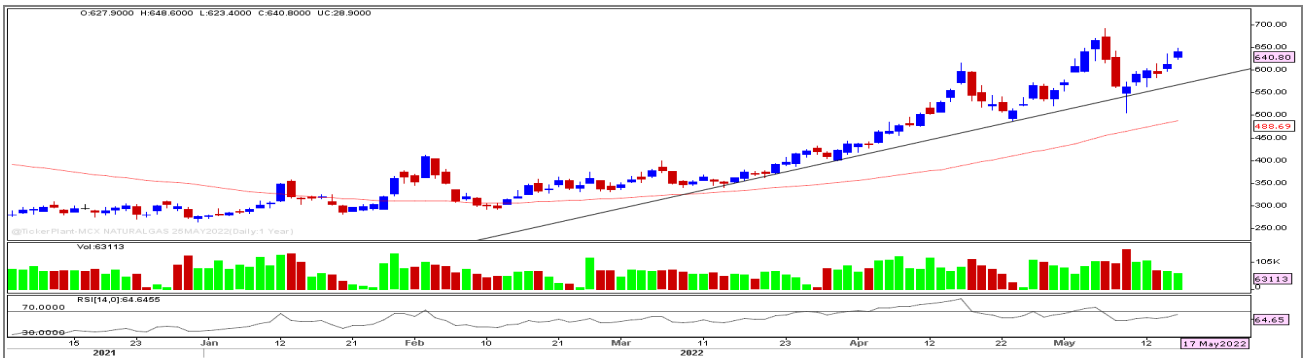
GBPINR (MAY)

GBPINR future has given strong breakdown from the Falling Channel Pattern on Daily chart and after that prices are moving towards southwards. From last few trading sessions market has witnessed volatile movement. But in the previous trading session market has recovered strongly from the lows and closed 2.14% higher indicating positive bias in the market. The market has next support at 94.40 level and it has resistance around 97.35 level. RSI is at 46.29 level moving higher and 21 EMA above the prices. Based on current price action the market is expected to witness some short covering, traders are advised to sell on breakout of mention support level only.



NATURAL GAS (MAY)

As mention in the earlier report NATURAL GAS future is trading in a strong uptrend. Market is continuously forming higher high and higher lows from last three months indicating strong bullish momentum. In the previous trading session market has opened gapup and traded near days high. The market has strong support near 600 level and resistance at 650 level. RSI is at 54.76 level moving higher and 21EMA below the prices indicating bullish move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dips for better risk and rewards.



DHANIYA (JUN) - NCDEX

DHANIYA (JUN) Future is trading in a strong uptrend. The market is forming higher high and higher lows consistently indicating strong up move. After few days of profit booking market is consolidating near important support level. The market has strong support around 11000 level and resistance around 12200 level. RSI is at 45.74 level and 21 EMA below the prices supporting the market. Based on current price action the market is expected to continue bullish movement once it broke the mention resistance in the upcoming sessions, traders are advised to buy on breakout of mention resistance level.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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