

USDINR

On the daily chart, USDINR Dec is trading at the support of an upward sloping channel & has an immediate support of 73.50. Price is below the 30 days EMA (73.86) which would act a crucial resistance, along with a negative crossover of 200 days SMA. While the momentum indicator, RSI at 45 is indicative of the sideways to bearish bias. The immediate resistance would be 73.90/74.20, while immediate support would be at 73.50/73.00 levels. Thus, with the above analysis, we expect USDINR to trade with a sell on rise strategy from the level of 73.70-73.80 for the target of 73.00 with a stop loss above 74.20 for the coming session.



JPYINR

On the daily chart, JPYINR Dec has closed above the downward sloping line which was resistance for the pair. Price are above the 30 days EMA (70.63) which would be an initial support for the price. Meanwhile, the momentum indicator RSI at 63 is indicative of the sideways to bullish bias. While the pair has immediate support of 70.60/70.50, an immediate resistance would be at 71.50/71.70. Thus, with the above analysis, we expect JPYINR to trade with a buy on dips strategy from the level of 71.40-71.30 with a stop loss below 71.10 & for the target of 71.90.



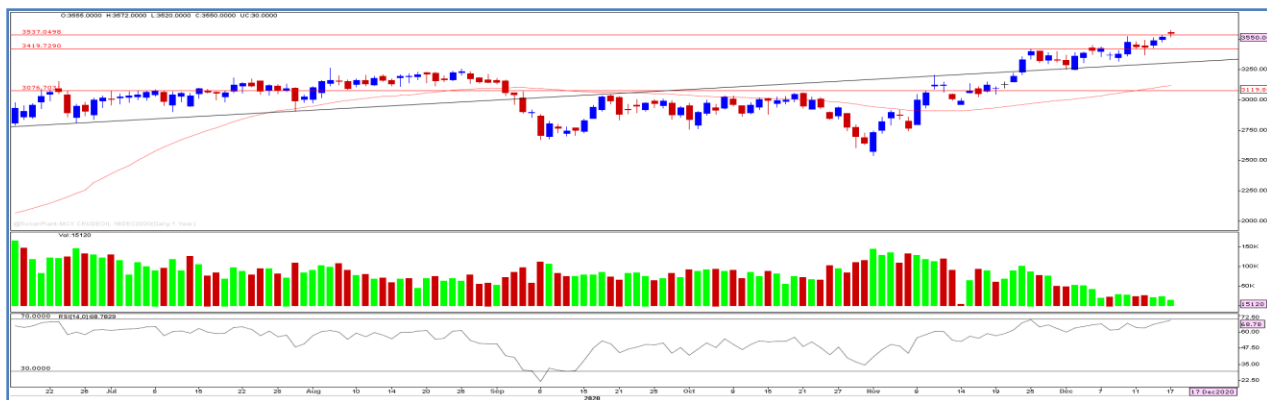
Copper

On daily chart, Copper found support at 530 levels and from thereon it has moved quite significantly to high of 612 levels. In yesterday's session price tested high of 612 and also managed to close around this higher level. Currently copper is also sustaining above 50 period MA and volume is also healthy which showing no sign of weakness. We expect as long as price hold above 598 level any dip in price should be used to initiate long position. On upside we expect 620 to get tested.



Aluminium

Aluminium after making low of 141.50 is in strong up trend where it made high 168 levels. In this gain of 19%, price is holding in rising channel and it is also sustain well above 50 DMA. If we look closely to recent two tops there is minor negative divergence in RSI which is indicating some possible correction in price. But we still expect up trend to remain intact and some correction to 23.6% of Fibonacci retracement should act as support. We will recommend to use dip in price as buying opportunity for further upside to 167.





SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -
Pragnesh Jain
Anil Kukreja
Kunal Kame

(Head-Research)
(Research Analyst)
(Research Analyst)

pragnesh.jain@dealmoney.in
anil.kukreja@dealmoney.in
kunal.kame@dealmoney.in

For private circulation only

Website: www.dealmoneyonline.in

DISCLAIMER : SEBI Research Analyst Registration No: INH000002319 For any grievance mail at compliance@dealmoney.in

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.dealmoneyonline.com

For research related query, write to us at research@dealmoney.in