

USDINR (JAN)

USDINR is trading in a sideways range from last few trading sessions. It has given strong recovery from the lows, Yesterday it has given strong up move and closed 0.44% higher. RSI is at 46 level moving upward and 21 EMA above the prices. The market has support at 74.00 level and resistance at 74.85 level. Based on current price action market is expected to continue bullish movement once it break the mention resistance level in the upcoming sessions. Hence traders are advise to trade only on breakout of mention resistance level.



GBPINR (JAN)

GBPINR is trading in a sideways range on 2hr chart. It has given strong up move from the sideways range and since it is consolidating in a range. RSI is at 57 level and 21 EMA below the prices indicating bullish move ahead. The market has strong support at 101.30 level and resistance at 102.10 level. Based on current price action the market is expected to continue bullish movement once it break the mention resistance level in the upcoming sessions. Traders are advised to buy only after breakout from the resistance level.



SILVER (MAR)

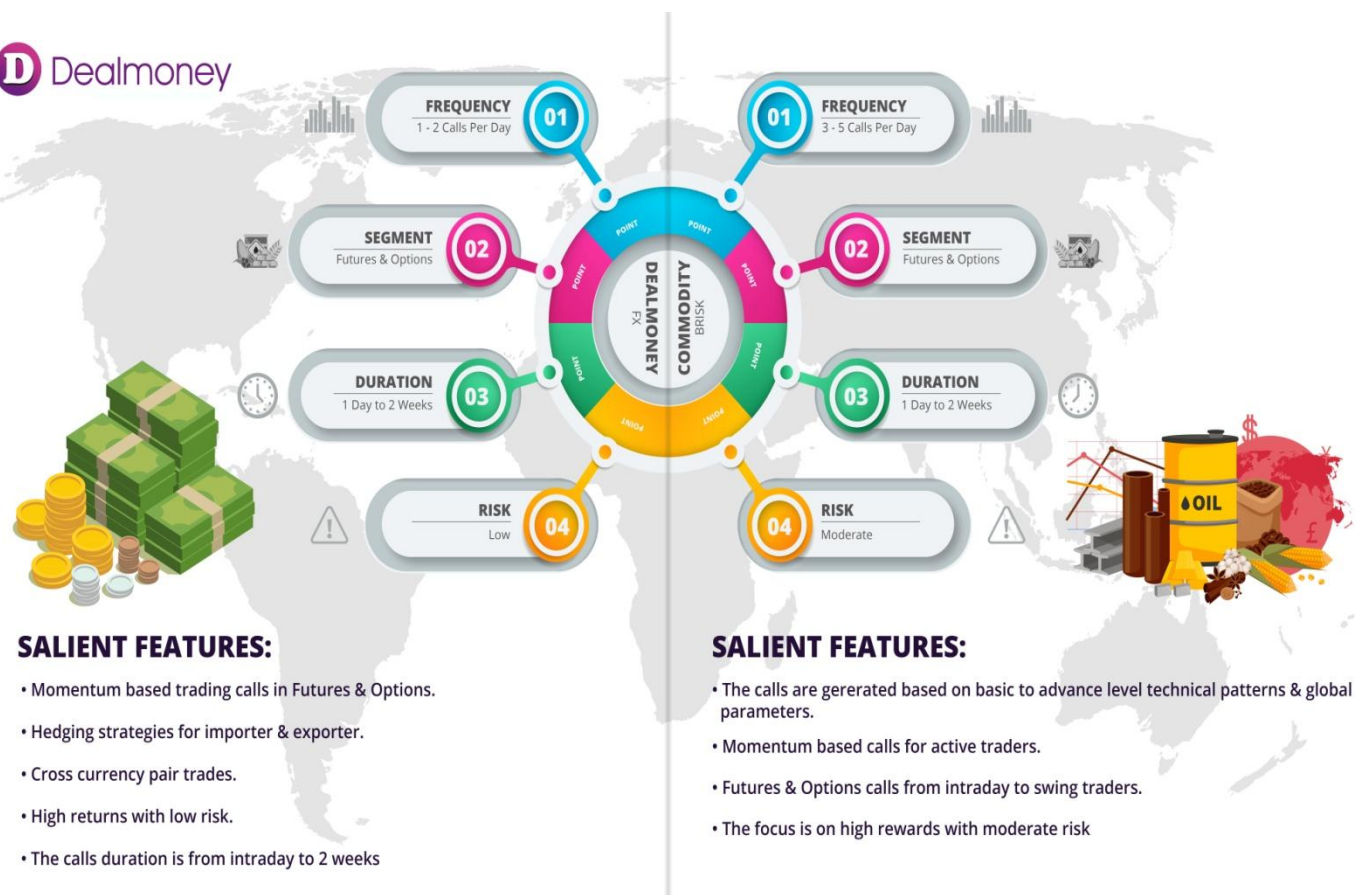
SILVER (MAR) future has formed Double Bottom pattern on Daily chart. Yesterday market has opened in green and traded around 2% higher. The market has strong support at 61500 level and strong resistance at 63500 level. RSI is at 58 level and 21 EMA below the prices also indicating bullish move ahead. Based on current price action the market will continue bullish direction once it break the mention resistance level in the upcoming sessions. Traders should initiate trades only after breakout from resistance level.



ZINC (JAN)

ZINC (Jan) Future is trading in a bullish trend on daily chart. After forming higher high and higher lows the market is consolidating in a narrow range from last few trading sessions. The market has strong resistance at 294 level and support at 285 level. RSI is at 56 level moving upward direction and 21 EMA also moving upward direction indicating bullish move. Based on current price action the market is expected to continue bullish movement in the upcoming sessions once it broke the mention resistance level.





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