

### GBPINR

GBPINR has broken the support of upward sloping trend line, along with support of 200 SMA which imply bearish bias for the price. Price are trading below the 200 day EMA, having the immediate resistance of 90.30 & the immediate support of 90.80, followed by 87.50. The momentum indicator RSI at 31, also supportive of the bearish bias for the price. Thus with the above analysis, we suggest sell on rise for pound to trade around 90.30/90.50 with a protective stop loss of 91.00 with the target of 87.50/86.80.



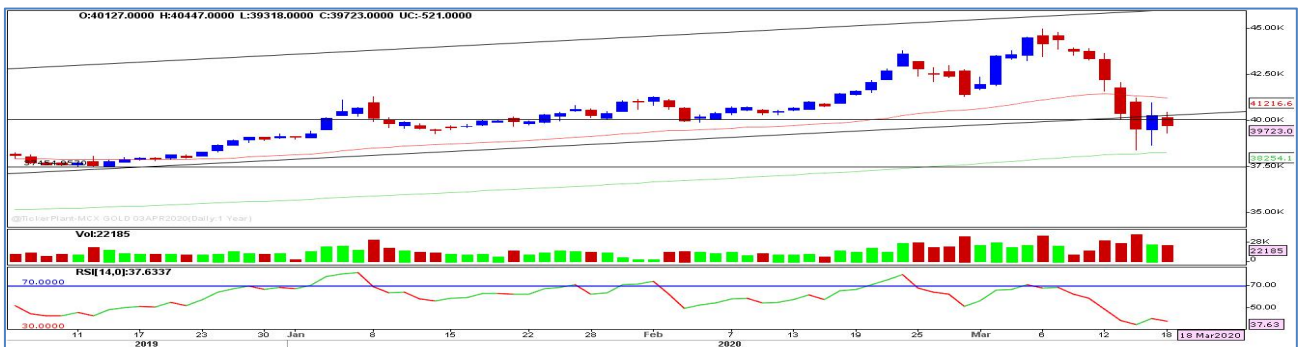
### EURINR

EURINR has formed a Head & Shoulder pattern & price giving close below the neckline, implying bearish trend for the price. Meanwhile, the momentum indicator RSI at 38 has retraced from overbought zone, supporting the bearish bias. Price is having an immediate resistance of 82.7, with an immediate support around the levels of 81.30/81.00 for the coming session. With the above analysis, we expect bearish bias to continue and sell on rise strategy could be implemented from the level of 82.5-82.7 with a protective stop loss above 83.6 with the target of 81.00/80.6.



### Gold

Gold has broken through an upward sloping channel, & has closed below the channel. However, price have taken a support near the 200 SMA (Rs. 38180), which would be a crucial support level for the precious metal. Meanwhile, the momentum indicator RSI at 37 had a negative divergence with reference to the price, suggesting some bearish bias for the price. With the price completing a pullback towards the lower end of the channel, price now can resumes its bearish bias. An immediate resistance for the price could be 41000/41240 & the immediate support being at 38700/38250. With the above analysis, we expect Gold to trade within the range of 41000 to 38500 with bearish to sideways bias.



### Natural Gas

On daily chart, Natural Gas has broken through the downward sloping trend line & the recent low of 119.6 & closed below the level. The momentum indicator RSI at 35, supportive of the bearish bias for the price. An immediate resistance for the price would be at 125/130 levels, along with an immediate support being at 114. With the above analysis, we expect the bearish momentum to continue, we can sell around the levels of 127-129 with a stop loss around 138 & the target for 120/115.





# DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

## SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

Dealmoney

Report by: -  
Brijesh Bhatia  
Kunal Kame

(Head-Research)  
(Research Analyst)

[brijesh.bhatia@dealmoney.in](mailto:brijesh.bhatia@dealmoney.in)  
[kunal.kame@dealmoney.in](mailto:kunal.kame@dealmoney.in)

For private circulation only

Website: [www.dealmoneyonline.in](http://www.dealmoneyonline.in)

**DISCLAIMER :** SEBI Research Analyst Registration No: INH000002319 For any grievance mail at [compliance@dealmoney.in](mailto:compliance@dealmoney.in)

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website [www.dealmoneyonline.com](http://www.dealmoneyonline.com)

For research related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)