

<u>EURINR</u>

EURINR after making recent low of 78.79, moved to high of 79.31 levels. There are multiple resistance around these levels. Falling trend line as well as 50 DMA are placed between 79.35 to 79.50 levels. In Friday's session pair also formed bearish candle at this level. This indicates selling pressure or bears are having upper hand. Intraday trader can initiate short position keeping stop loss to 79.50.



<u>GBPINR</u>

GBPINR plunged sharply from high of 95 levels and strong bearish candle in this fall shows strength of bears. Pound which was majorly holding in rising channel has been broken on lower side. In last four sessions pair took breather in down trend and re-tested lower band of channel. In Friday's price action it formed indecisive doji candle. We expect down trend to resume from these levels and trader can initiate short position keeping sl to 93.29.



Commodity Daily Technical Talk 20th January 2020



Crude Oil

Crude made low of 4059 last week and from last two sessions we are observing price is trying to consolidate. In Thursday's session also price gave strong pull back from low of 4081 and tested high of 4157. In this price action, crude has formed positive candle after prominent fall. We expected some unwinding of short position well emerge around these levels and price to test high of 4230 levels.



<u>RMSeed</u>

RMSeed had a good run up in last four months where price soar more than 22%. In this bullish move price was holding in rising channel pattern. But it found strong resistance at 4750 levels and we are observing price changing its course from this higher levels. Currently price which was drifting found support at lower band and also formed bullish engulfing pattern which indicates there could be some technical pull back to 4370 levels.



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FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- 🖒 Cross currency pair trades.
- High returns with low risk.
- 🖒 The calls duration is from intraday to 2 weeks

Dealmoney

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