

USDINR

USDINR has breached a pennant formation & are currently making new high's on daily chart. The momentum indicator RSI currently at 78 in the overbought zone, but still supportive of the bullish bias. The immediate support for USDINR is 74.75 (breakout level), meanwhile the immediate resistance of 75.65/76. With the above analysis, we expect the sideways to bullish bias for the price, & expect the USDINR to trade within the range of 75.80-76.00.



EURINR

EURINR has given a breakdown from Head & Shoulder pattern & price giving close below the neckline, implying bearish trend for the price. Meanwhile, the momentum indicator RSI at 33, also supportive of the bearish bias. Price is having an immediate resistance of 81.7, with an immediate support around the levels of 80.60/80.00 for the coming session. With the above analysis, we expect bearish bias to continue and sell on rise strategy could be implemented from the level of 81.9-82.2 with a protective stop loss above 82.5 with the target of 80.50/80.0.



Gold

Gold has broken through an upward sloping channel, & is trading within an Inside Bars Formation. However, price have taken a support near the 200 SMA (Rs. 38290), which would be a crucial support level for the precious metal. Meanwhile, the momentum indicator RSI at 38 had a negative divergence with reference to the price, suggesting bearish bias for the price. With the price completing a pullback towards the lower end of the channel, price now can resumes its bearish bias. An immediate resistance for the price could be 40700/41150 & the immediate support being at 38600/38250. With the above analysis, we expect Gold to trade within the range of 40500 to 38500 with bearish to sideways bias.



Crude Oil

Crude Oil has formed a Bullish Harami formation on daily chart, implying some intermediary correction in price. Price could be backed from a move above 1904 (yesterday's high) with a reversal below recent low 1583. Along with momentum indicator RSI at 25, having retrace from the oversold zone supports some intermediary correction. Price have an immediate support of 1580, whereas the resistance at 2150, followed by 2350. Thus with the above analysis, we expect Crude Oil to trade within a range of 1580-2150 with a sideways to bullish bias for the coming session.





FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- ✚ The momentum based trading calls in Future & Options.
- ✚ Hedging strategies for importer & exporter.
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- ✚ High returns with low risk.
- ✚ The calls duration is from intraday to 2 weeks

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