

EURINR (MAY)

EURINR prices are trading in a strong down trend but from previous few trading sessions market has taken support near 80.40 level. In the previous trading session market has opened gap down and close near days high. From last two trading sessions it has formed small Doji candles indicating indecision in the market. The market has resistance at 82.10 level and strong support around 80.40 level. RSI is at 47.53 level moving higher and 21 EMA above the prices. Based on current price action market is expected to continue more short covering, hence if it broke the mention resistance level then market could touch 82.50 level in the upcoming sessions.



GBPINR (MAY)

GBPINR future is trading in a strong bearish trend on Daily chart. After sharp selloff market has shown strong pullback from the lows. In the previous few trading sessions market has recovered strongly from the lows indicating positive bias in the market. The market has next support at 95.90 level and it has resistance around 96.70 level. RSI is at 45.16 level moving higher and 21 EMA above the prices. Based on current price action the market is expected to witness some short covering, traders are advised to buy on breakout of mention resistance level only.



CRUDEOIL (JUN)

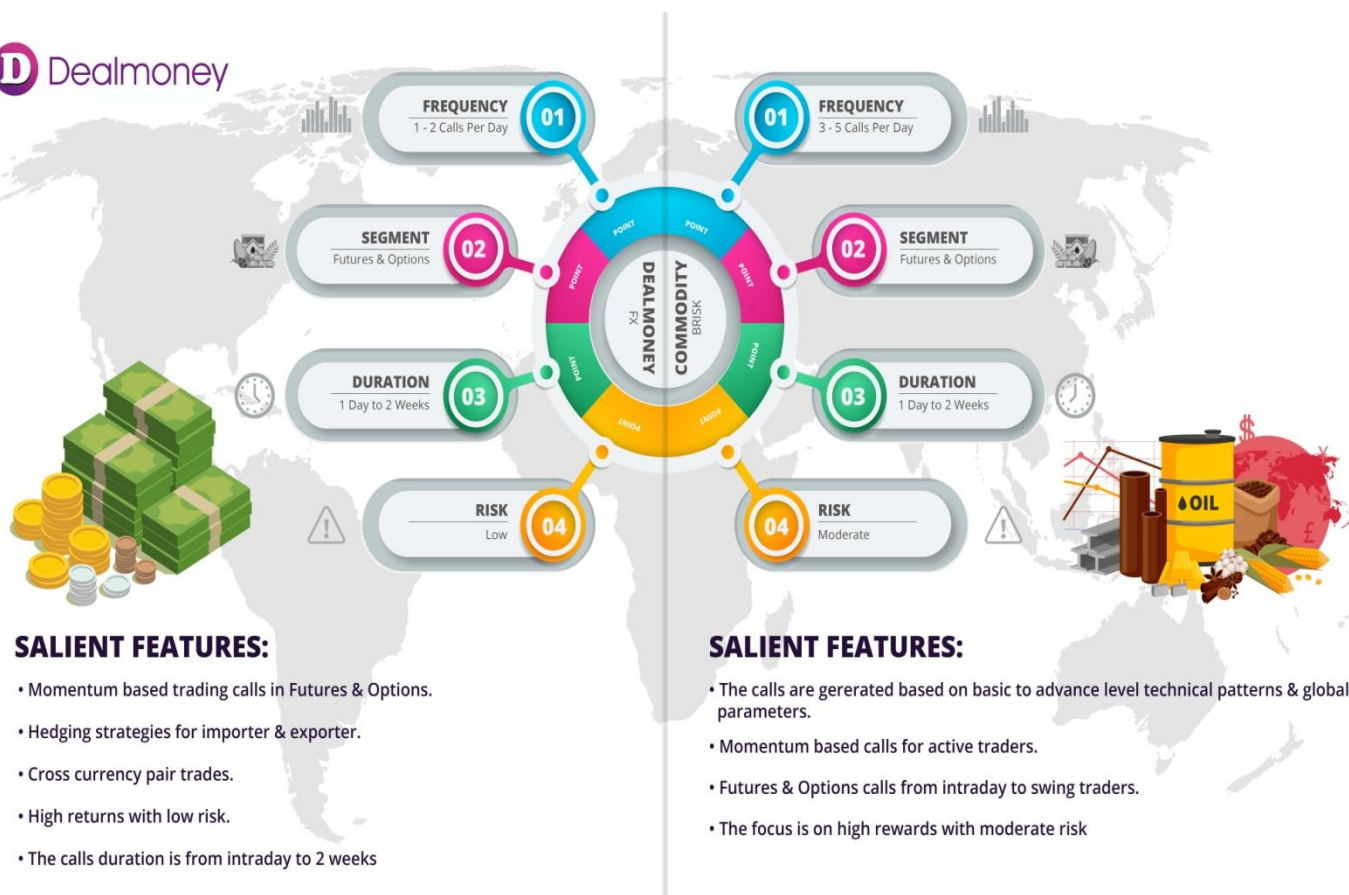
After giving breakout form Pennant Pattern CRUDEOIL future was traded sideways. In the previous trading sessions market has given strong up move from the lows indicating positive bias in the market. It has formed Dragonfly Doji Candle on the chart indicating strong up move ahead. The market has strong support at 8050 level and resistance at 8775 level. RSI is at 56.79 level moving higher and 21EMA above the prices indicating bullish move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions, traders are advised to add positions on dips.



CASTOR (JUN) - NCDEX

After strong upside rally CASTOR (JUN) Future is trading in a sideways range from more than two months, but in the previous trading session Market has given strong breakout from the sideways range indicating strong up move ahead. The market has resistance around 8000 level and support around 7200 level. RSI is at 67.49 level moving higher and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, hence traders are advised to buy at CMP or on any dip.





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- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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