

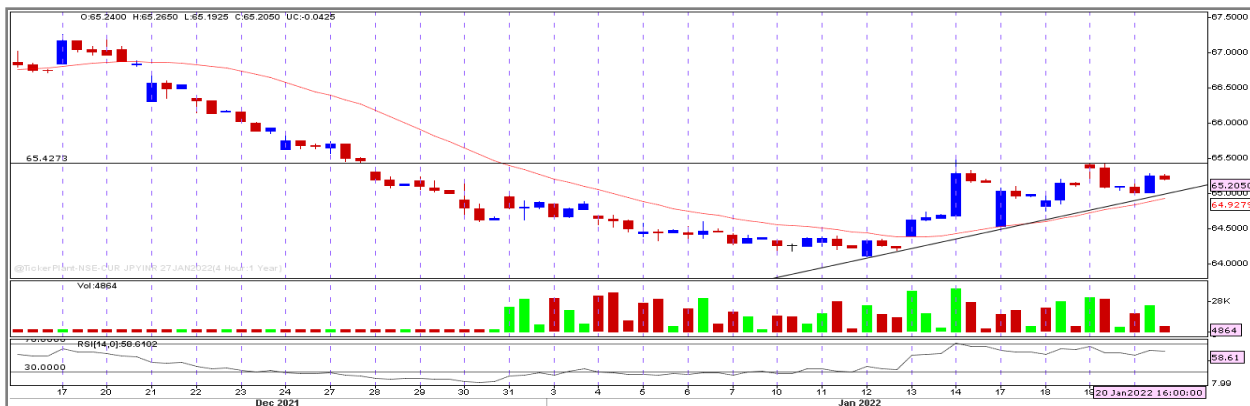
USDINR (JAN)

USDINR is trading in a sideways range from last few trading sessions. Yesterday it has given strong recovery from the lows and closed at days high. RSI is at 55.67 level moving upward and 21 EMA below the prices indicating bullish move ahead. The market has support at 74.35 level and resistance at 74.85 level. Based on current price action market is expected to continue bullish movement once it break the mention resistance level in the upcoming sessions. Hence traders are advise to trade only on breakout of mention resistance level.



JPYINR (JAN)

JPYINR is trading in a sideways range, it is forming pennant pattern on 4hr chart. Yesterday it has given strong up move from the low and close at days high. RSI is at 58.61 level and 21 EMA below the prices indicating bullish move ahead. The market has strong support at 64.90 level and resistance at 65.45 level. Based on current price action the market is at important make or break level, break of either support or resistance will decide the further direction of the market in the upcoming sessions. Traders are advised to trade only after breakout from the either levels.



ZINC (JAN)

As mention in earlier report ZINC (JAN) future has given a strong breakout on Daily chart. Yesterday market has opened gap up and traded around 1.50% higher. The market has strong support at 294 level and strong resistance at 303 level. RSI is at 67.31 level and 21 EMA below the prices also indicating bullish move ahead. Based on current price action the market will continue bullish direction in the upcoming sessions. Traders should initiate buy trades on dips.



GUARGUM5 (FEB)

GUARGUM5 (FEB) Future is trading in a bullish trend on daily chart. After forming higher high and higher lows the market is consolidating from last two trading sessions. The market has strong resistance at 13150 level and support at 11000 level. RSI is at 64.72 level moving upward direction and 21 EMA also moving upward direction indicating bullish move. Based on current price action the market is expected to continue bullish movement in the upcoming sessions. Traders are advised to buy near support level for better risk and reward.





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