

GBPINR (APR)

As mention earlier GBPINR future is trading in a Falling Channel Pattern on Daily chart. The market is trading between the upper and lower channel from more than two months. From last few trading sessions market has shown volatile movements. The market has support at 98.90 and it has resistance around 99.90 level. RSI is at 44.59 level moving lower and 21 EMA also moving lower indicating negative bias. Based on current price action the market is expected to trade in bearish trend in the upcoming sessions hence traders are advised to sell near mention resistance level.



JPYINR (APR)

As mention in earlier report JPYINR is trading in a Falling Channel Pattern on Weekly chart. The market has tumbled sharply from the high from previous few weeks. Market has recently broke the lower trend line support indicating bearish move ahead. The market has strong resistance around 61.65 level and support at 59.50 level. Based on current price action the market is expected to continue bearish trend in the upcoming sessions. Traders are advised to sell on rise for better risk and reward.



ALUMINIUM (APR)

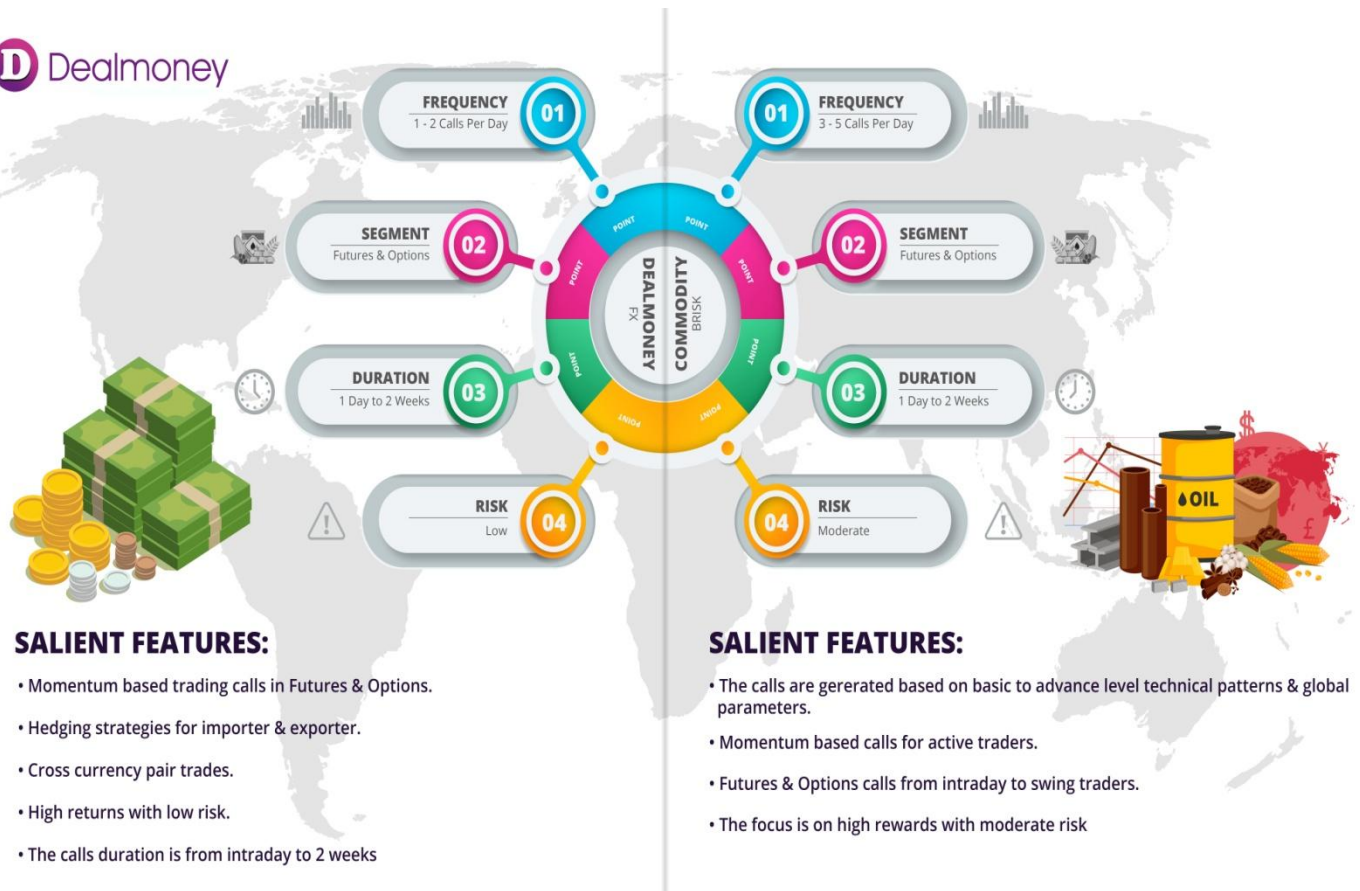
ALUMINIUM future has formed Pennant Pattern on Daily chart. From last few trading sessions market is trading in a tight range. The market has strong support at 264 level and resistance at 278 level. RSI is at 44.88 level moving downward and 21EMA also moving lower indicating bearish move ahead. Based on current price action market is trading at important level, break of either support or resistance will decide the further direction for the market, hence traders are advised to trade accordingly.



GUARGUM5 (MAY) - NCDEX

As mention in earlier report GUARGUM (MAY) Future has formed Pennant Pattern on Weekly chart. Recently market has given strong breakout from the pattern and now prices are consolidating in a range indicating bullish move ahead. The market has resistance around 13400 level and support around 11500 level. RSI is at 59.35 level moving higher and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement once it broke the mention resistance level in the upcoming sessions.





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