

GBPINR

Pound is trading in broad range between 95.80 to 92 levels from last one month. In recent swing pair move down quite sharply from 95 to 92 levels. And in last one week GBPINR is consolidating and steadily heading up. In yesterday's session it formed strong positive candle at these lower levels. We expect pair to move up towards 93.45 levels today's session.



JPYINR

JPYINR after testing recent low of 64.45 is range bound with positive bias. Pair has formed four consecutive positive candle but it is still lacking strength. At higher levels of 65, Yen could face resistance and 50 DMA is also placed at 65.45 levels. Intraday trader can use rise in price to initiate short position keeping stop loss to 65.25 levels.





Zinc

After range bound movement between 177 to 183, ball has started to roll in Zinc. Recent price action has formed inverted head and shoulder pattern. This is bullish pattern if it sustain above neckline of 183 levels. In yesterday's session we have seen strong candle where price is holding above these levels. We expect Zinc to change its gears and it should moved towards 186 soon.

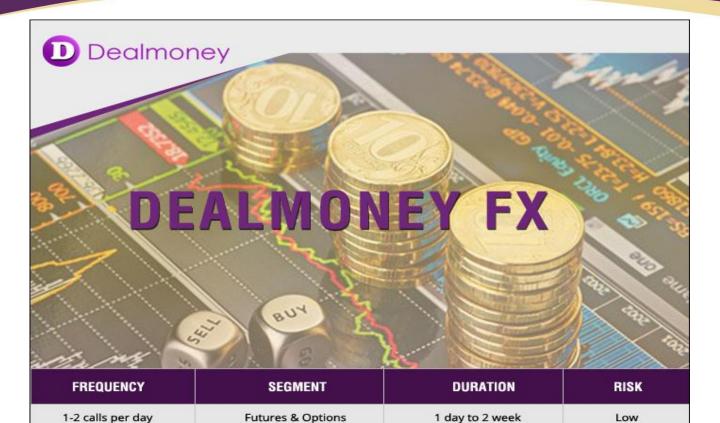


CPO

Crude palm oil from last five months was in upwards trajectory and price has moved up significantly by 66% in this period. CPO which made low of 492 in month of July and tested all time high of 844 recently . But in last few sessions we are observing price has changed its course and now it is heading downwards. In this fall it has breached rising trend line which was acting as a support. We expect after a substantial rise CPO heading for some corrective move.







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- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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