

USDINR (APR)

As mention earlier USDINR futures is trading in a Rising Channel Pattern on daily chart. After few days of strong up move market is now trading in red. The market has support around 76.00 level and resistance at 76.75 level. RSI is at 51.92 level and 21 EMA moving higher indicating positive move ahead. Based on current price action the market is expected to trade in bullish direction once it broke the mention resistance level, hence traders are advised to buy on breakout only.



EURINR (APR)

EURINR prices trading in a strong down trend on Daily chart. Market has recently broke the important support of 83.40 level and since it is trading in a negative zone. From last three trading sessions market has shown good recovery from the lows. The market has support at 82.30 level and strong resistance around 83.50 level. RSI is at 41.31 level moving lower and 21 EMA above the prices indicating bearish move ahead. Based on current price action market is expected to continue bearish trend, traders are advised to sell near mention resistance level or on mention breakout level only.



ZINC (APR)

ZINC future is trading in a strong uptrend on Daily chart. The market is trading in a Rising channel pattern on 4hr chart. It is consistently forming higher high and higher low, indicating bullish move ahead. The market has strong lower trend line support at 366 level and resistance at 383 level. RSI is at 54.12 level moving higher and 21EMA below the prices indicating positive move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy near mention support level.



JEERAUNJHA (APR) - NCDEX

As mention earlier JEERAUNJHA (APR) Future is trading in a strong uptrend. In the month of Feb it has broke the multiyear high and after profit booking the Market has given strong up move after few sessions of consolidation. The market has resistance around 23300 level and strong support around 21200 level. RSI is at 59.64 level and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to buy on CMP or on breakout of mention resistance level.





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