

### USDINR

On the daily chart, USDINR Dec has breached the resistance of a downward sloping trend line; also the pair has managed to close above the 30 days EMA at 73.86. Prices have negated the bearish bias after it closed above the trend line & has the immediate resistance of the 200 days SMA at 74.23. Meanwhile the momentum indicator, RSI at 56 is indicative of the sideways to bullish bias. However, the immediate support for the pair would be at 73.85/73.60 levels. Thus, with the above analysis, we expect USDINR to trade with a buy on dips strategy from the level of 74.10-74.00 for the target of 74.60 with a stop loss above 73.60 for the coming session.



### JPYINR

On the daily chart, JPYINR Dec is consolidating near the resistance of 71.70, which would act as an immediate resistance for the coming sessions. While, price is having an immediate supports of the 30 days EMA (70.71). The momentum indicator RSI is at 58 which is indicative of the sideways to bearish bias. While the pair has an immediate support of 70.70/70.50. Thus, with the above analysis, we expect JPYINR to trade with a sell on rise strategy from the level of 71.20-71.30 with a stop loss above 71.60 & for the target of 70.50.



### GOLD

On the daily chart, Gold is trading with a resistance of downward sloping trend line, with the price testing the resistance & has retraced back within the previous trading range. However, prices are above the 30 days EMA at 49800, which would be a crucial support level for the precious metal. Meanwhile, the momentum indicator RSI at 57, which is suggestive of the sideways to bearish bias for the price. However, gold prices have an immediate resistance for the price could be 51000 & the immediate support being at 49800/49500. With the above analysis, we expect Gold to trade within the range of 49500 to 51000 with sideways to bearish bias. A move beyond the given resistance would negate the bearish view.



### COPPER

On the daily chart, Copper has been trading with an upward sloping channel, with the price retracing from the resistance of the higher end of the channel. Price has closed below the previous close along with good volumes, along with the momentum indicator RSI at 72, which is looking to move out of the overbought zone, i.e. supportive of the sideways bias. The immediate support for Copper would be at 600/590 levels, while the resistance would be at 618. Thus with the above analysis, we recommend to trade with a sell on rise strategy from the price of 610-612 with a stop loss of 618 for the target of 605/600 for the coming session.





## SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

## SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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