

<u>GBPINR</u>

Pound is trading in broad range between 95.80 to 92 levels from last one month. In recent swing pair move down quite sharply from 95 to 92 levels. And in last one week GBPINR after consolidating is steadily heading up. In last three sessions it has formed series of positive candles at these lower levels. Pair has also gained more than 1.6% in this process. We expect pair to continue with its up trend and move towards 94.20 levels today's session.



<u>USDINR</u>

USDINR after testing recent low of 70.80 is trying to consolidate around these levels. Price from last few sessions is moving up and retracing previous fall. Pair broke four day's range last week and steadily moving up. In this up trend USD has formed rising wedge pattern which is bearish and looks vulnerable for fall. Our view is also supported by bearish candle at recent peak. If pair is not able to sustain above 71.35 levels then we could see strong down side move towards 71.00 levels.

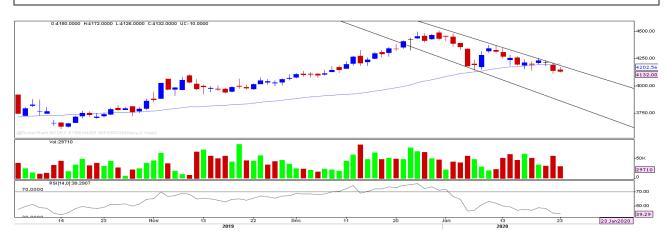


Commodity Daily Technical Talk 24th January 2020



<u>Sybean</u>

Sybean after testing high of 4506 has changed its course. Price from last four weeks is drifting and holding in falling channel. Price found resistance at 4450 levels which was also higher band of rising channel. Currently price is below 50 DMA and looks it is in the grip of bears. We expect Sybean to retraces from current levels to 3950 soon.



<u>Copper</u>

Copper has good run up in last two months where price tested high of 460 levels. But from these levels we are seen turn around in the trend. After range bound movement in last few sessions copper fell quite sharply yesterday. Slow down in china due to out break of deadly virus was major concern which is taking toll of price. If price goes below support of 445 there could be further fall towards 440 levels also.



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FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- 🖒 Cross currency pair trades.
- High returns with low risk.
- 🖒 The calls duration is from intraday to 2 weeks

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