

GBPINR

GBPINR is started trading in a bearish trend again after a few days of pullback. At the opening market has broke the consolidation low and traded in red whole session and closed near days low. It has strong Support at 99.52 level and Resistance at 100.42 level. The market is expected to continue bearish movement once it broke the support of 99.52. The downside could be possible up to 99.10 level in the upcoming sessions if support violated. On the other side if the market break the mention resistance then it might reverse the trend to bullish or sideways.



JPYINR

JPYINR, is trading in a strong bearish trend. Yesterday the market has open gap down showed some pullback but closed down by 0.52%. RSI is trading near 35 level showing bearish momentum. 21 EMA also confirming the long bearish trend. The market has support of 64.74 level ,if the market broke the support then we expect the market to continue bearish movement in the upcoming sessions. Traders are advised to use sell on rise strategy.



ALUMINIUM (DEC)

ALUMINIUM (DEC) future has formed double bottom pattern on daily chart. The market has strong resistance at the neckline of the pattern at 217.50. We expect the market could continue bullish movement once it broke the mention resistance level in coming sessions. Traders are advise to buy only after break the neckline. On the flip side if the market broke the support level of 210 then the trend could be reverse to sideways or bearish again.



SYOREF (DEC) – NCDEX

SYOREF (DEC) future is trading in a falling channel on daily chart. Yesterday it has form the inverted hammer candle on the daily chart indicating the bearish movement ahead. It has strong support at 1228 level. Based on the current price action the market is expected to continue the bearish momentum once it break the support level. The downside rally could be touch around 1200 level in coming sessions. On the flip side if it broke the resistance of 1265 then the trend could revise to bullish.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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