# Commodity Daily Technical Talk January 25, 2022



#### **USDINR (JAN)**

USDINR is trading in a sideways range from last few trading sessions. Yesterday it has given strong recovery from the lows and closed at days high. RSI is at 49.61 level moving upward and 21 EMA below the prices indicating bullish move ahead. The market has support at 74.35 level and resistance at 74.85 level. Based on current price action market is expected to continue bullish movement once it break the mention resistance level in the upcoming sessions. Hence traders are advise to trade only on breakout of mention resistance level.



### **GBPINR (JAN)**

GBPINR is trading in a Rising Channel Pattern on Daily chart. But Yesterday it has traded in a green in a first half but fail to sustain and close at days low. It has close below the trend line indicating bearish move ahead. RSI is at 44.74 level and 21 EMA above the prices also indicating bearish move ahead. The market has strong support at 100.60 level and resistance at 101.17 level. Based on current price action the market is at important make or break level, break of support will start further bearish direction of the market in the upcoming sessions. Traders are advised to trade only after breakout.



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#### **NATURAL GAS (FEB)**

NATURAL GAS (FEB) future is trading in a Falling Channel Pattern on 4hr chart. Yesterday market has given strong up move from the lows and traded more than 4% higher. The market has strong support at 284 level and strong resistance at 294 level. RSI is at 50.40 level moving upward and 21 EMA is flat indicating indecision in the market. Based on current price action the market will decide further direction once it broke the either side move in the upcoming sessions. Traders should initiate trades on breakouts only.



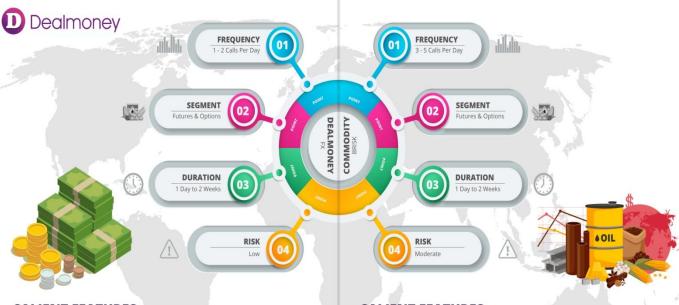
#### **KAPAS (APR) - NCDEX**

KAPAS (APR) future is trading in a sideways channel on daily chart. From last few trading sessions it is trading in a narrow range. In the last trading session it has formed Doji candle near support level on daily chart indicating indecision in the market. RSI is at 55.84 level and 21 EMA is flat. The market has strong support near 1960 level and resistance at 2060 level. The market is expected to give bullish momentum once it broke the 1997 level in the upcoming sessions and the upside rally could touch all the way up to 2050 level.



## **Commodity Daily Technical Talk**





#### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

#### **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

Report by: -

Uttam Kurle

(Research Analyst)

uttam.kurle@dealmoney.in

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DISCLAIMER: SEBI Research Analyst Registration No: INH000002319For any grievance mail at

compliance@dealmoney.in

For reports related guery contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
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