

USDINR (FEB)

We have seen high volatility from past few trading sessions in USDINR future on daily chart. In the previous trading sessions market has opened gap up and closed 0.81% higher at days high. The market has strong support at 74.85 level and it has resistance at 75.35 level. RSI is at 68.52 level moving higher and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish trend in the upcoming sessions, traders are advised to buy on dips.



JPYINR (FEB)

As mention earlier JPYINR is trading in a strong downtrend on Daily chart. From last one month market is consolidating in a tight range. In the previous trading session market has open gap down but later it traded higher and closed 1.25% higher. RSI is at 57.30 level moving higher and 21 EMA below the prices indicating bullish move ahead. The market has resistance around 66.00 level and support around 64.75 level. Based on current price action the market is expected to continue bullish trend in the upcoming sessions, traders are advised to buy on dips.



NATURAL GAS (MAR)

NATURAL GAS future is trading in a bullish trend from last few trading sessions. After consolidation of almost one week it has given strong up move yesterday and traded around 9% higher. The market has strong support at 348 level and resistance at 375 level. RSI is at 59.11 level moving higher and 21EMA below the prices supporting the market. Based on current price action market is expected to move higher once it broke the mention resistance of 375 level in the upcoming sessions. Traders are advised to buy on breakout only.



CASTOR (MAR)

CASTOR (MAR) Future is trading in a strong bullish trend. From last few trading sessions market is trading in red. Yesterday market has formed bullish hammer candle on daily chart indicating bullish bias in the market. The market has resistance around 6920 level and support around 6600 level. RSI is at 60.27 level moving higher and 21 EMA moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions hence traders are advised to buy on breakout of mention resistance level.





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- The calls duration is from intraday to 2 weeks

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