Commodity Daily Technical Talk May 25, 2022



EURINR22JUNFUT

EURINR22JUNFUT futures traded higher price since morning but last few hours all profit erased and price closed at 83.07. Price respected the previous resistance of 83.30-40 level and formed slightly inverted hammer candlestick pattern at 50 days moving average, so at the technical point of view we can expect downside rally if price break today's low of 82.72 level. Based on current price action the market is expected to trade in bearish direction for the support price of 82.10-81.40



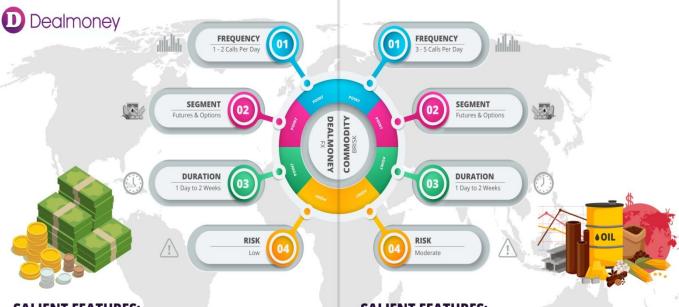
ALUMINIUM22JUNFUT

ALUMINIUM22JUNFUT has witnessed stong selling pressure from couple of days at resistance level of 250. Market has formed evening star candlestick pattern near resistance level after strong down trend so its indicate that upcoming session market will continue downtrend if its break todays low of 242. so considering current price action market participant can go for short position with the stoploss of 250 level finding support price of 230.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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