

USDINR

USDINR is closed in red yesterday. From last few trading sessions it is trading in a sideways channel. It has strong Support at 73.98 level and Resistance at 74.72 level. RSI & 21 EMA is also flat. The market is expected to continue bullish movement once it broke the resistance of 74.72 on closing basis. The upside rally could be possible up to 75.25 level in the upcoming sessions. On the other side if the market break the support then it might reverse the trend to bearish again.



EURINR

EURINR, is closed -0.43% lower today. The market is trading in a strong bearish trend. It has broke strong support of 84 since the downside is deepening. RSI is trading below 30 (oversold zone). 21 EMA also confirming the long bearish trend. We expect the market to continue bearish movement in the upcoming sessions. Traders are advised to use sell on high strategy.



COPPER(DEC)

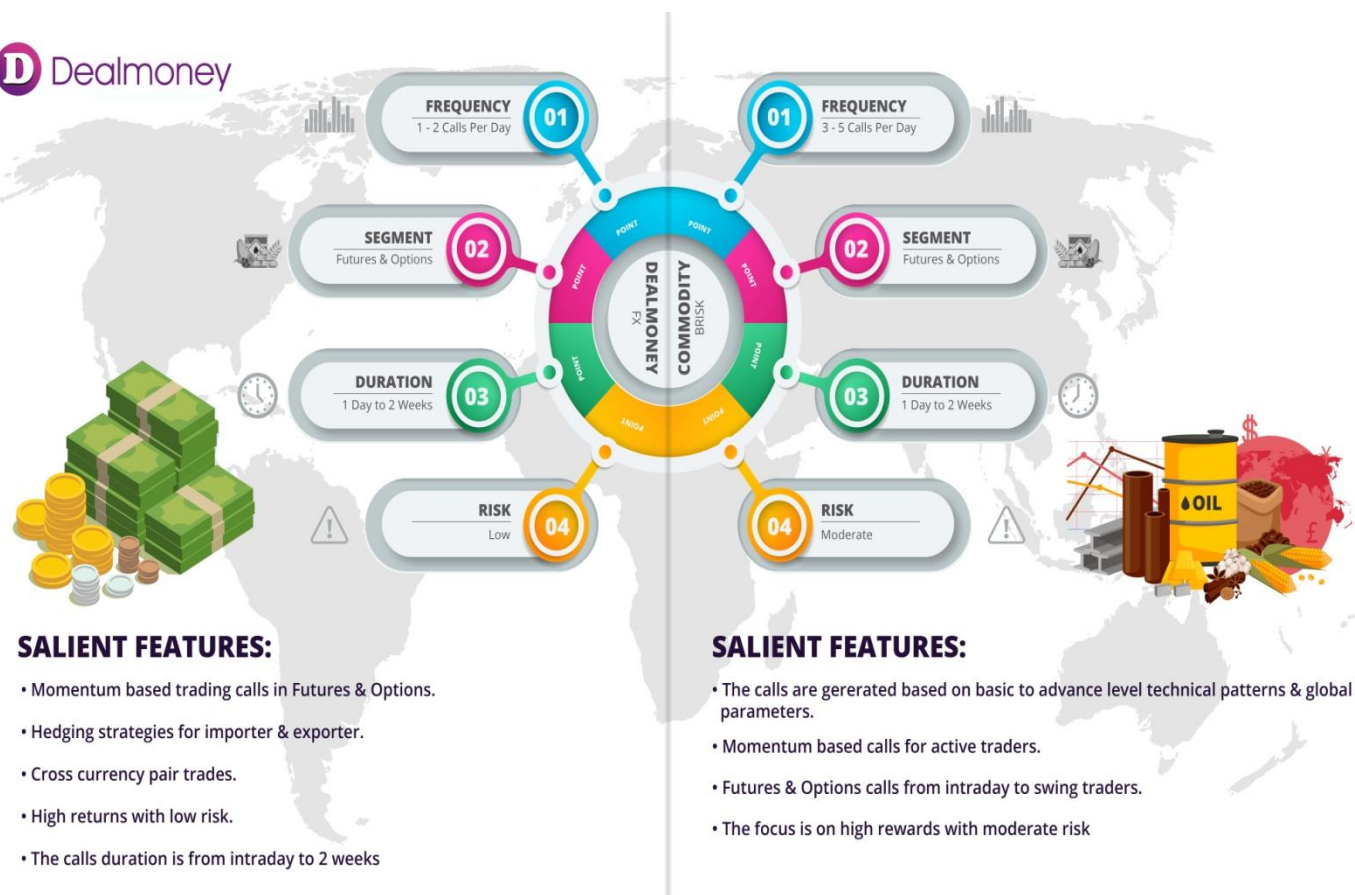
COPPER (DEC) future has given strong breakout yesterday. After sharp selloff from high it shows strong bounce from the low and yesterday it broke previous swing high shows bullish movement ahead. We expect the market could continue bullish movement in short term and we can see the upside up to 765 level in coming sessions. On the flip side if the market broke the key support level of 726 then the trend could be reverse to sideways.



COCUDAKL (DEC) – NCDEX

COCUDAKL (DEC) is trading in a sideways channel from last three months. After three days of rally it has formed a doji candle on the daily chart yesterday, which shows indecision in the market. RSI showing bullish movement and 21 EMA also supporting the bullish trend ahead, once it broke the strong resistance of 2680. The market is expected to continue the bullish momentum up to 2800-2900 level based on the current price action. On the flip side if it broke the support of 2590 then the trend could revise to sideways again.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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