

USDINR (FEB)

As mention is the previous report USDINR is trading in a sideways range from last few trading sessions and it has strong resistance at 74.85 level. Yesterday it has given strong recovery from the lows and closed at days high but fail to broke the mention resistance. RSI is at 64.47 level moving upward and 21 EMA below the prices indicating bullish move ahead. The market has support at 74.35 level. Based on current price action market is expected to continue bullish movement once it break the mention resistance level in the upcoming sessions. Hence traders are advise to trade only on breakout of mention resistance level.



EURINR (FEB)

EURINR is trading in a strong downtrend on daily chart, It has given a pullback for few trading sessions and started trading in negative zone again. The market has support at 84.60 level which market is respecting from last few trading sessions and trading in a sideways range and it has resistance at 85.00 level. RSI is at 43.45 level moving lower and 21 EMA also above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish movement, hence traders are advise to sell on breakout of mention support level.



ALUMINIUM (FEB)

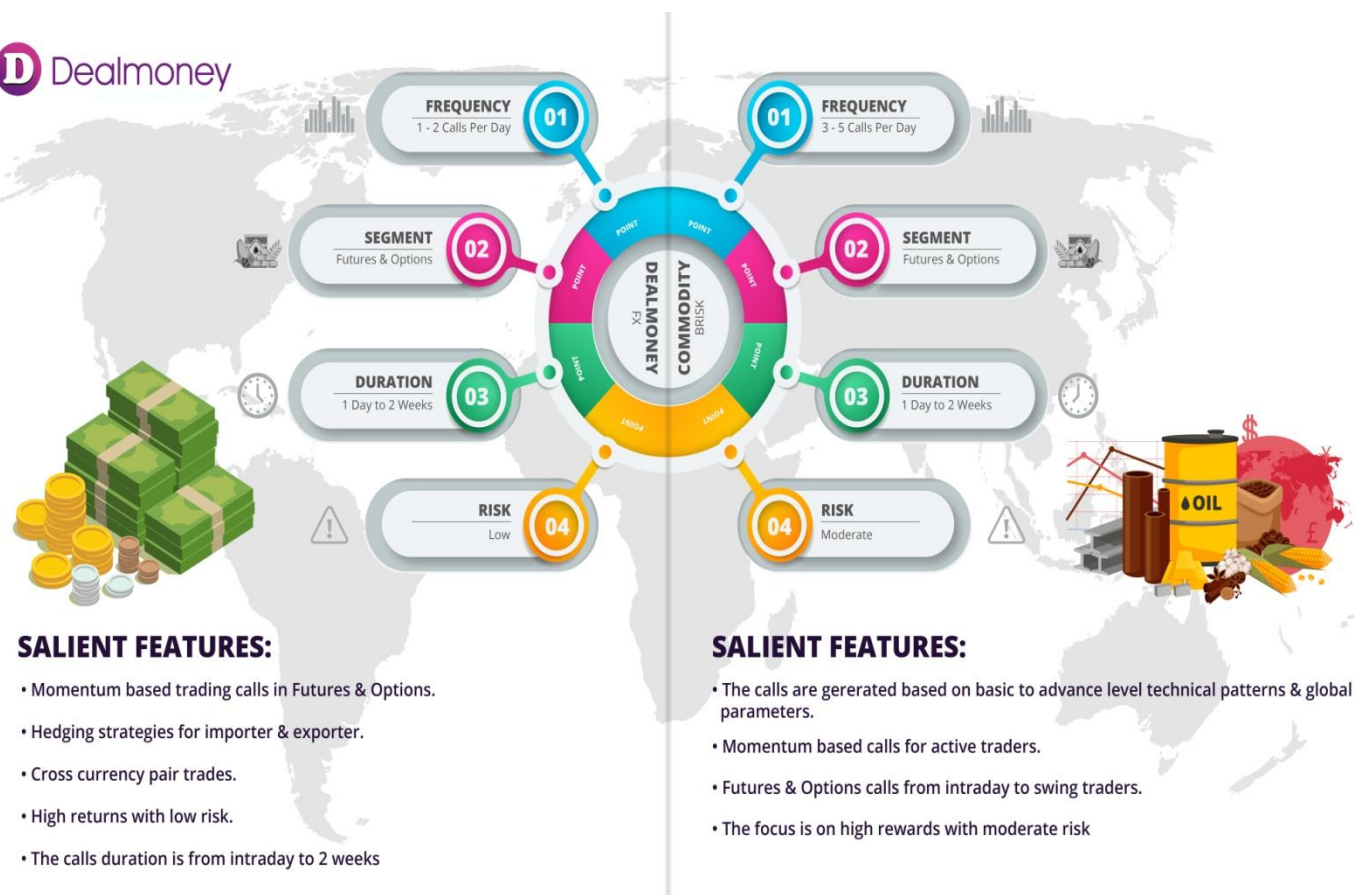
ALUMINIUM (FEB) future is trading in a strong uptrend on Daily chart. It has formed higher high and higher lows on Daily chart. Yesterday market has traded more than 2% higher. The market has strong support at 238 level and strong resistance at 250 level. RSI is at 71.38 level in the overbought zone and 21 EMA below the prices also indicating bullish move ahead. Based on current price action the market will continue bullish direction in the upcoming sessions. Traders should initiate buy trades on dips only.



COCUDAKL (FEB)

COCUDAKL (FEB) Future is trading in a strong bullish trend. Market is forming higher high and higher lows on Daily chart. After taking support from trend line Yesterday it has close around 3.50% higher. The market has strong resistance at 3450 level and support at 3080 level. RSI is at 59.60 level moving upward direction and 21 EMA also moving upward direction indicating bullish move. Based on current price action the market is expected to continue bullish movement in the upcoming sessions. Traders are advised to buy near support for the target of 3400 level.





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