

USDINR (APR)

As mention in earlier reports USDINR futures is trading in a Rising Channel Pattern on daily chart. Market is witnessing volatile trading movements between the channel from last few trading sessions. The market has support around 76.15 level and resistance at 76.85 level. RSI is at 58.17 level and 21 EMA moving higher indicating positive move ahead. Based on current price action the market is expected to trade in bullish direction once it broke the mention resistance level, hence traders are advised to buy on breakout only.



JPYINR (APR)

As mention in earlier reports JPYINR is trading in a Falling Channel Pattern on Weekly chart. The market has tumbled sharply from the high from previous few weeks. Market has recently broke the lower trend line support indicating bearish move ahead. The market has strong resistance around 61.30 level and support at 59.00 level. Based on current price action the market is expected to continue bearish trend in the upcoming sessions. Traders are advised to sell near mention resistance level for better risk and reward.



COPPER (MAY)

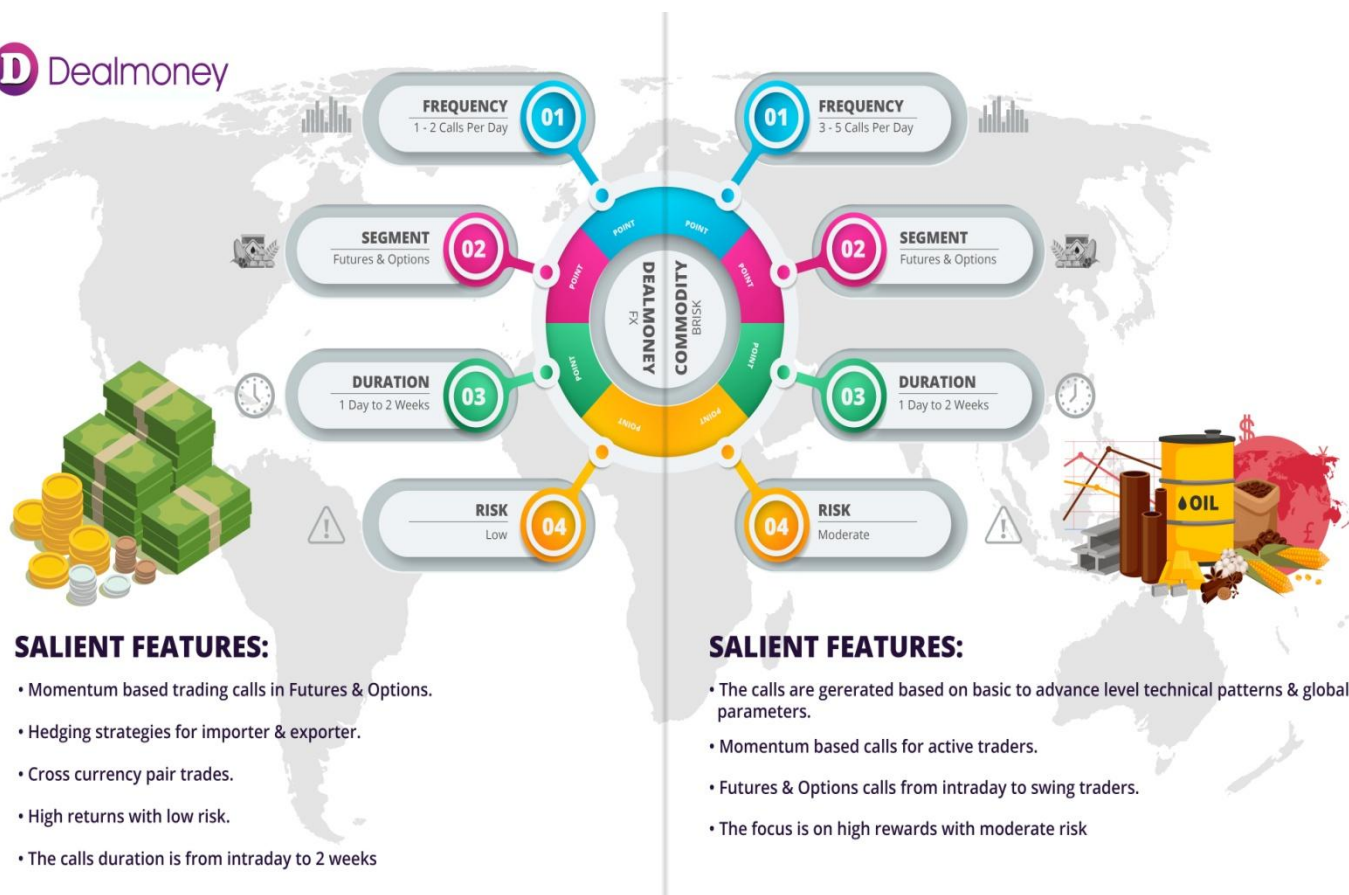
COPPER (MAY) future is trading in a sideways range from more than one month on Daily chart. After falls breakout from the range market has corrected sharply from the high. The market has strong lower trend line support at 784 level and resistance at 830 level. RSI is at 39.76 level moving towards oversold zone and 21EMA above the prices indicating negative bias in the market. Based on current price action market is expected to continue bearish movement once it broke the mention support of 784 level in the upcoming sessions traders are advised to sell on mention breakout only.



GUARGUM5 (MAY) - NCDEX

After giving strong breakout from the Pennant Pattern GUARGUM5 (MAY) Future is consolidating in a range. In the previous trading session market has from the Bullish hammer pattern indicating bullish move ahead. The market has resistance around 13400 level and support around 12000 level. RSI is at 56.73 level moving higher and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions traders are advised to buy at CMP or on breakout of mention resistance level.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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